

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS  
SCHEDULE OF FUNDING PROGRESS  
June 30, 2006

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
CITY OF CHATTANOOGA ADMINISTERED PLANS						
General Pension Plan						
January 1, 2006	\$ 214,548,519	\$ 209,643,031	\$ (4,905,488)	102.30%	\$ 54,636,392	-8.98%
January 1, 2005	206,837,961	198,874,444	(7,963,517)	104.00%	53,531,483	-14.88%
January 1, 2004	200,844,363	180,133,668	(20,710,695)	111.50%	53,322,027	-38.84%
January 1, 2003	195,813,753	167,271,964	(28,541,789)	117.06%	53,221,374	-53.63%
January 1, 2002	219,767,852	171,457,511	(48,310,341)	128.20%	51,681,537	-93.48%
January 1, 2001	216,594,554	154,893,409	(61,701,145)	139.83%	47,490,020	-129.92%
Firemen's and Policemen's Insurance and Pension Fund						
January 1, 2006	\$ 230,585,330	\$ 292,658,620	\$ 62,073,320	78.79%	\$ 32,010,229	193.92%
January 1, 2005	213,205,883	267,070,330	53,864,447	79.83%	31,869,770	169.01%
January 1, 2004	205,955,526	254,328,956	48,373,430	80.98%	30,981,336	156.14%
January 1, 2003	201,373,183	238,423,840	37,050,657	84.46%	30,060,676	123.25%
January 1, 2002	202,140,350	226,644,488	24,504,138	89.19%	28,249,738	86.74%
July 1, 2000	201,503,400	203,104,100	1,600,700	99.21%	28,539,600	5.61%
ELECTRIC POWER BOARD						
August 1, 2005	\$ 28,551,000	\$ 28,551,000	\$ -	100.00%	\$ 22,438,000	0.00%
August 1, 2004	25,990,000	25,990,000	-	100.00%	20,502,000	0.00%
August 1, 2003	27,296,000	27,296,000	-	100.00%	20,081,000	0.00%
August 1, 2002	42,946,000	42,946,000	-	100.00%	22,387,000	0.00%
August 1, 2001	44,472,000	44,472,000	-	100.00%	20,757,000	0.00%
August 1, 2000	47,262,000	47,262,000	-	100.00%	20,407,000	0.00%

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTAL INFORMATION  
PUBLIC EMPLOYEE RETIREMENT SYSTEMS  
SCHEDULE OF EMPLOYER CONTRIBUTIONS  
June 30, 2006

CITY OF CHATTANOOGA ADMINISTERED PLANS

Year Ended June 30	<u>General Pension Plan</u>		<u>Firemen's and Policemen's Insurance and Pension Fund</u>	
	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2006	\$3,518,054	98.7%	\$6,454,038	99.5%
2005	2,096,333	120.8%	6,073,138	101.6%
2004	2,168,721	104.4%	5,636,207	100.8%
2003	974,113	41.5%	4,440,048	102.3%
2002	-	100%	1,821,269	108.6%
2001	-	100%	3,494,042	82.1%

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

	<u>General Pension Plan</u>	<u>Firemen's and Policemen's Insurance and Pension Fund</u>
Valuation date	1/1/2006	1/1/2006
Actuarial cost method	Entry Age	Entry Age
Amortization method	Level Dollar	Level Percent
Remaining amortization period	30 Years Open	30 Years Open
Asset valuation method	Market value, as adjusted	5-Year Average
Actuarial assumptions:		
Investment rate of return	7.75%	8.00%
Projected salary increases	4.50-5.50%	3.25%
Includes inflation at	3.00%	3.00%
Cost-of-living adjustments	3.00%	3.00%

## NONMAJOR GOVERNMENTAL FUNDS

### SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs of low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage near the waterfront area.

### DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

### PERMANENT FUNDS

Library Endowment Fund accounts for several nonexpendable gifts to the Chattanooga-Hamilton County Bicentennial Library. The library board makes investment decisions related to the endowment fund. Earnings on the fund are used solely to purchase books.

Ochs-Oakes Fire and Police Medal Fund accounts for the assets willed to the City by Mr. George W. Ochs-Oakes. Earnings from investments are to be used solely for public safety awards to Fire and Police Officers of the City of Chattanooga.

## CITY OF CHATTANOOGA, TENNESSEE

## NONMAJOR GOVERNMENTAL FUNDS

## COMBINING BALANCE SHEET

June 30, 2006

	Special Revenue									Permanent		Total	
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/ Motel Tax	River Pier Garage	Total	Debt Service	Library Endowment	Ochs-Oakes Fire and Police Medal	Nonmajor Governmental Funds
ASSETS													
Cash and cash equivalents	\$ 1,150,328	\$ 17,568	\$ 3,328,014	\$ 2,423,765	\$ 355,924	\$ 823,932	\$ 1,036,856	\$ 23,171	\$ 9,159,558	\$ 2,011,124	\$ 45,260	\$ 13,244	\$ 11,229,186
Investments	-	-	-	-	1,173,684	-	-	-	1,173,684	5,128,084	3,232,394	-	9,534,162
Accounts receivable	1,383	233	44,537	1,148	10,545	-	144	-	57,990	-	-	-	57,990
Due from other funds	143	-	3,713	-	91	-	-	-	3,947	-	-	-	3,947
Due from other governments	5,900	-	626,236	3,613	751,357	872,543	659,807	-	2,919,456	-	-	-	2,919,456
Total assets	\$ 1,157,754	\$ 17,801	\$ 4,002,500	\$ 2,428,526	\$ 2,291,601	\$ 1,696,475	\$ 1,696,807	\$ 23,171	\$ 13,314,635	\$ 7,139,208	\$ 3,277,654	\$ 13,244	\$ 23,744,741
LIABILITIES AND FUND BALANCES													
LIABILITIES													
Accounts payable and accrued liabilities	\$ 108,264	\$ -	\$ 289,138	\$ 599,194	\$ 72,731	\$ 223,544	\$ -	\$ -	\$ 1,292,871	\$ -	\$ 2,083	\$ -	\$ 1,294,954
Deferred revenue	5,864	-	12,364	-	387,250	713,420	348,881	-	1,467,779	-	-	-	1,467,779
Due to other funds	-	-	-	-	-	-	385,616	-	385,616	-	-	-	385,616
Total liabilities	114,128	-	301,502	599,194	459,981	936,964	734,497	-	3,146,266	-	2,083	-	3,148,349
FUND BALANCES													
Reserved for:													
Encumbrances	6,285	-	54,356	3,139	689	-	-	-	64,469	-	-	-	64,469
Library endowment	-	-	-	-	-	-	-	-	-	-	3,242,029	-	3,242,029
Public safety awards	-	-	-	-	-	-	-	-	-	-	-	1,000	1,000
Debt service escrow	-	-	-	-	-	-	-	-	-	1,296,631	-	-	1,296,631
Unreserved, designated for:													
Debt service	-	-	-	-	-	-	-	-	-	5,842,577	-	-	5,842,577
Other long-term liabilities	-	-	718,404	-	-	-	-	-	718,404	-	-	-	718,404
Unreserved - undesignated	1,037,341	17,801	2,928,238	1,826,193	1,830,931	759,511	962,310	23,171	9,385,496	-	33,542	12,244	9,431,282
Total fund balances	1,043,626	17,801	3,700,998	1,829,332	1,831,620	759,511	962,310	23,171	10,168,369	7,139,208	3,275,571	13,244	20,596,392
Total liabilities and fund balances	\$ 1,157,754	\$ 17,801	\$ 4,002,500	\$ 2,428,526	\$ 2,291,601	\$ 1,696,475	\$ 1,696,807	\$ 23,171	\$ 13,314,635	\$ 7,139,208	\$ 3,277,654	\$ 13,244	\$ 23,744,741

## CITY OF CHATTANOOGA, TENNESSEE

## NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
Year Ended June 30, 2006

	Special Revenue								Debt Service	Permanent		Total Nonmajor Governmental Funds
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax	River Pier Garage		Library Endowment	Ochs-Oakes Fire and Police Medal	
REVENUES												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,640,518	\$ -	\$ 3,640,518	\$ -	\$ -	\$ 3,640,518
Intergovernmental	2,263,958	-	11,729,508	108,773	4,366,625	3,486,029	-	-	21,954,893	1,371,442	-	23,326,335
Charges for services	-	-	143,621	-	-	-	-	212,118	355,739	-	-	355,739
Investment income	-	-	155,841	27,173	57,315	-	93,278	-	333,607	24,715	203,905	562,789
Contributions and donations	81,762	-	73,461	-	-	-	-	-	155,223	-	500	155,723
Miscellaneous	289,775	-	14,481	710,253	-	999,800	-	14,120	2,028,429	256,422	-	2,284,851
Total revenues	2,635,495	-	12,116,912	846,199	4,423,940	4,485,829	3,733,796	226,238	28,468,409	1,652,579	204,405	30,325,955
EXPENDITURES												
General government	5,154,025	16,149	13,598,820	-	-	-	101,890	125,550	18,996,434	-	61,342	19,111,776
Public safety	-	-	-	216,829	-	-	-	-	216,829	-	-	217,256
Public works	-	-	-	-	4,772,020	-	-	-	4,772,020	-	-	4,772,020
Community development	-	-	-	-	-	3,029,762	-	-	3,029,762	-	-	3,029,762
Debt service	-	-	-	-	-	-	-	-	-	14,137,674	-	14,137,674
Capital outlay/fixed assets	53,167	-	108,738	48,485	50,064	872,161	-	6,562	1,139,177	-	-	1,139,177
Total expenditures	5,207,192	16,149	13,707,558	265,314	4,822,084	3,901,923	101,890	132,112	28,154,222	14,137,674	61,342	42,407,665
Excess (deficiency) of revenues over (under) expenditures	(2,571,697)	(16,149)	(1,590,646)	580,885	(398,144)	583,906	3,631,906	94,126	314,187	(12,485,095)	143,063	(12,081,710)
OTHER FINANCING SOURCES (USES)												
Transfers in	2,487,660	-	1,335,877	-	-	-	971	-	3,824,508	13,152,374	-	16,976,882
Transfers out	-	-	-	-	-	(1,102,358)	(2,920,941)	(70,955)	(4,094,254)	-	-	(4,094,254)
Total other financing sources (uses)	2,487,660	-	1,335,877	-	-	(1,102,358)	(2,919,970)	(70,955)	(269,746)	13,152,374	-	12,882,628
Net change in fund balance	(84,037)	(16,149)	(254,769)	580,885	(398,144)	(518,452)	711,936	23,171	44,441	667,279	143,063	800,918
FUND BALANCE, beginning	1,127,663	33,950	3,955,767	1,248,447	2,229,764	1,277,963	250,374	-	10,123,928	6,471,929	3,132,508	19,795,474
FUND BALANCE, ending	\$ 1,043,626	\$ 17,801	\$ 3,700,998	\$ 1,829,332	\$ 1,831,620	\$ 759,511	\$ 962,310	\$ 23,171	\$ 10,168,369	\$ 7,139,208	\$ 3,275,571	\$ 20,596,392

## DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operations of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operations of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease rental revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga hotel and parking garage.

## CITY OF CHATTANOOGA, TENNESSEE

## COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET ASSETS

Year Ended June 30, 2006

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
<b>OPERATING REVENUES</b>				
Charges for services	\$ 5,779,745	\$ 4,347,431	\$ 17,856,241	\$ 27,983,417
Other	-	77,571	-	77,571
Total operating revenues	<u>5,779,745</u>	<u>4,425,002</u>	<u>17,856,241</u>	<u>28,060,988</u>
<b>OPERATING EXPENSES</b>				
Airport operations	5,353,954	-	-	5,353,954
CARTA operations	-	12,856,117	-	12,856,117
CDRC operations	-	-	9,896,763	9,896,763
Management fees	206,631	-	450,204	656,835
Maintenance	151,412	-	-	151,412
Depreciation and amortization	<u>2,774,452</u>	<u>3,960,932</u>	<u>113,795</u>	<u>6,849,179</u>
Total operating expenses	<u>8,486,449</u>	<u>16,817,049</u>	<u>10,460,762</u>	<u>35,764,260</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(2,706,704)</u>	<u>(12,392,047)</u>	<u>7,395,479</u>	<u>(7,703,272)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
Intergovernmental revenue	-	6,084,288	-	6,084,288
Investment income	142,059	8,838	542,093	692,990
Interest expense	(487,443)	-	(7,267,073)	(7,754,516)
Claims and judgements	-	-	(142,447)	(142,447)
Other income (expense)	<u>1,831,788</u>	<u>-</u>	<u>(7,852)</u>	<u>1,823,936</u>
Total nonoperating revenues (expenses)	<u>1,486,404</u>	<u>6,093,126</u>	<u>(6,875,279)</u>	<u>704,251</u>
<b>INCOME (LOSS) BEFORE CONTRIBUTIONS</b>	<u>(1,220,300)</u>	<u>(6,298,921)</u>	<u>520,200</u>	<u>(6,999,021)</u>
Capital contributions	<u>7,915,490</u>	<u>6,191,217</u>	<u>-</u>	<u>14,106,707</u>
<b>CHANGE IN NET ASSETS</b>	<u>6,695,190</u>	<u>(107,704)</u>	<u>520,200</u>	<u>7,107,686</u>
Net assets (deficit), beginning	<u>41,937,815</u>	<u>29,986,859</u>	<u>(90,404)</u>	<u>71,834,270</u>
Net assets, ending	<u>\$ 48,633,005</u>	<u>\$ 29,879,155</u>	<u>\$ 429,796</u>	<u>\$ 78,941,956</u>

CITY OF CHATTANOOGA, TENNESSEE  
COMBINING STATEMENT OF CASH FLOWS  
COMPONENT UNITS  
Year Ended June 30, 2006

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers and users	\$ 6,166,824	\$ 4,218,365	\$ 18,026,439	\$ 28,411,628
Payments to suppliers	(5,959,447)	(3,582,326)	(4,391,821)	(13,933,594)
Payments to employees	-	(8,898,627)	-	(8,898,627)
Cost of services	-	-	(5,970,169)	(5,970,169)
Net cash provided by (used in) operating activities	207,377	(8,262,588)	7,664,449	(390,762)
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Intergovernmental payments received	-	6,520,250	-	6,520,250
Net cash provided by noncapital financing activities	-	6,520,250	-	6,520,250
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Principal paid on capital debt	(585,000)	-	-	(585,000)
Interest paid on capital debt	(475,582)	-	(7,207,782)	(7,683,364)
Capital contributions	7,511,887	6,191,217	-	13,703,104
Additions to capital assets	(7,327,419)	(4,092,497)	(132,966)	(11,552,882)
Arbitrage payment	-	-	(142,447)	(142,447)
Passenger facility charges collected	975,045	-	-	975,045
Net cash flows provided by (used in) capital and related financing activities	98,931	2,098,720	(7,483,195)	(5,285,544)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchases of investments	(77,259)	-	(29,348,181)	(29,425,440)
Proceeds from sales and maturities of investments	-	-	29,181,919	29,181,919
Interest on investments	142,059	8,838	766,007	916,904
Net cash flows provided by investing activities	64,800	8,838	599,745	673,383
Net increase in cash and cash equivalents	371,108	365,220	780,999	1,517,327
Cash and cash equivalents, beginning of year	2,312,304	1,911,908	1,765,334	5,989,546
Cash and cash equivalents, end of year	<u>\$ 2,683,412</u>	<u>\$ 2,277,128</u>	<u>\$ 2,546,333</u>	<u>\$ 7,506,873</u>
<b>CLASSIFIED AS:</b>				
Current assets	\$ 1,842,842	\$ 832,128	\$ 2,546,333	\$ 5,221,303
Restricted assets	840,570	1,445,000	-	2,285,570

(continued on next page)



CITY OF CHATTANOOGA, TENNESSEE  
COMBINING STATEMENT OF CASH FLOWS  
COMPONENT UNITS  
Year Ended June 30, 2006

---

	(continued from previous page)			
	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ (2,706,704)	\$ (12,392,047)	\$ 7,395,479	\$ (7,703,272)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Depreciation and amortization	2,774,452	3,960,932	113,793	6,849,177
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	205,453	(175,794)	181,028	210,687
(Increase) decrease in inventory	-	(18,513)	16,329	(2,184)
(Increase) decrease in prepaid items	(69,596)	87,082	121,763	139,249
Increase (decrease) in accounts payable and accrued liabilities	(65,028)	275,752	(163,943)	46,781
Increase in deferred revenue	3,522	-	-	3,522
Increase in other	65,278	-	-	65,278
TOTAL ADJUSTMENTS	2,914,081	4,129,459	268,970	7,312,510
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 207,377	\$ (8,262,588)	\$ 7,664,449	\$ (390,762)
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Additions to property and equipment included in contracts payable	\$ 1,141,899	\$ -	\$ -	\$ 1,141,899

## GENERAL FUND

The General Fund accounts for all financial resources applicable to the general operations of City government which are not properly accounted for in another fund. Revenues are derived primarily from taxes and intergovernmental revenues.

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 83,850,402	\$ 83,850,402	\$ 84,630,343	\$ 779,941
Property in lieu of taxes:				
Burner Systems	24,396	24,396	8,699	(15,697)
Chattanooga Housing Authority	29,994	29,994	43,952	13,958
Tennessee Valley Authority	1,161,811	1,161,811	1,173,832	12,021
Jaycee Towers 1 and 2	1,224	1,224	1,224	-
The Bread Factory	1,938	1,938	1,938	-
Good Neighbors	2,808	2,808	2,808	-
Kenco Group	86,137	86,137	78,658	(7,479)
Signal Mountain Cement	428,892	428,892	318,358	(110,534)
Metals USA	40,839	40,839	-	(40,839)
Covenant Transport	23,505	23,505	22,570	(935)
T. B. Woods	7,274	7,274	6,629	(645)
Regis Corporation	44,382	44,382	43,274	(1,108)
JRB Company	41,552	41,552	-	(41,552)
Dev Corp O Knob	476	476	456	(20)
Chattanooga Labeling System	8,928	8,928	7,745	(1,183)
E. I. DuPont	248,760	248,760	-	(248,760)
Messer Griesheim Ind.	66,414	66,414	-	(66,414)
Chattem Inc.	32,006	32,006	15,840	(16,166)
Central Block Corp.	2,700	2,700	2,363	(337)
LJT of Tennessee	14,126	14,126	13,000	(1,126)
Provident Life & Accident Insurance Co.	10,243	10,243	9,782	(461)
South Market LLC	1,762	1,762	1,762	-
Air Liquide	-	-	1,867	1,867
American Plastic Ind.	-	-	68,856	68,856
Custom Banking	-	-	24,300	24,300
Dupont - Sabanci Intl.	-	-	15,681	15,681
Frazier Partners LLC	-	-	636	636
Invista	-	-	36,947	36,947
Corporate excise taxes - intangible property	141,442	141,442	370,000	228,558
Interest and penalty on taxes:				
Current year	67,000	67,000	112,033	45,033
Prior years	450,000	450,000	661,378	211,378
Collection fees - delinquent taxes	188,000	188,000	176,304	(11,696)
Other local taxes:				
Franchise taxes	1,680,000	1,680,000	1,755,878	75,878
Liquor taxes	1,662,014	1,662,014	1,658,004	(4,010)
Beer taxes	4,633,840	4,633,840	4,735,848	102,008
Litigation taxes - City Court	5,400	5,400	5,241	(159)
Gross receipts tax	2,940,000	2,940,000	3,510,891	570,891
Total taxes	97,898,265	97,898,265	99,517,097	1,618,832
Licenses and permits:				
Motor vehicle licenses	425,000	425,000	372,780	(52,220)
Parking meters	450,000	450,000	471,623	21,623
Business licenses (excluding liquor)	120,000	120,000	147,025	27,025
Fees for issuing business licenses	57,000	57,000	57,735	735

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Licenses and permits: (continued)				
Interest and penalty on business licenses	\$ 72,000	\$ 72,000	\$ 5,804	\$ (66,196)
Wrecker permits	5,000	5,000	8,770	3,770
Building permits	975,000	975,000	1,204,762	229,762
Electrical permits	185,000	185,000	194,494	9,494
Plumbing fixtures connection permits	175,000	175,000	238,545	63,545
Street cut-in permits	250,000	250,000	273,624	23,624
Annual electrical contractors licenses	64,000	64,000	66,600	2,600
Penalty-electrical fees & licenses	-	-	688	688
Plumbing examiner fees	25,000	25,000	25,362	362
Electrical examiner fees	25,000	25,000	33,035	8,035
Gas examiner fees	35,000	35,000	30,332	(4,668)
Beer permit application fees	85,000	85,000	95,767	10,767
Mechanical code permits	65,000	65,000	84,776	19,776
Mechanical examiner fees	62,000	62,000	65,100	3,100
Fees for issuing construction, renovation permits	53,790	53,790	61,311	7,521
Liquor by drink licenses	120,000	120,000	122,260	2,260
Liquor by drink, interest and penalty	2,500	2,500	1,450	(1,050)
Hotel permits	2,000	2,000	3,350	1,350
Gas permits	8,000	8,000	6,829	(1,171)
Exhibitor fees	3,500	3,500	2,867	(633)
Sign permits	120,000	120,000	150,614	30,614
Taxicab driver permits	3,700	3,700	3,265	(435)
Temporary use permits	1,500	1,500	2,200	700
Subdivision review/inspection fee	20,000	20,000	59,213	39,213
Miscellaneous licenses and permits	-	-	22,641	22,641
Designated revenues	512,967	512,967	459,268	(53,699)
Total licenses and permits	3,922,957	3,922,957	4,272,090	349,133
Intergovernmental revenues:				
City allocation - state beer tax	81,108	81,108	77,352	(3,756)
City allocation - state income tax	1,990,672	1,990,672	3,071,346	1,080,674
City allocation - state sales tax	9,989,523	9,989,523	10,379,781	390,258
County-wide sales tax	24,529,206	24,529,206	25,063,557	534,351
Mixed drink tax	1,409,234	1,409,234	1,540,706	131,472
State maintenance of streets	100,000	100,000	207,355	107,355
State gas inspection fees	368,798	368,798	346,187	(22,611)
State alcoholic beverage taxes	78,579	78,579	80,419	1,840
State - Department of Transportation	-	-	28,905	28,905
Hamilton County - Ross's Landing	730,662	730,662	715,339	(15,323)
Hamilton County - radio and electronics	156,972	156,972	160,538	3,566
Hamilton County - SWAT reimbursement	-	-	2,500	2,500
State - tax mitigation	-	-	24,489	24,489
State - specialized training	381,750	381,750	350,698	(31,052)
State - telecommunication sales tax	27,271	27,271	26,861	(410)
Department of Justice - bulletproof vest program	-	-	-	-
Designated revenues:				
County-wide sales tax	9,799,000	9,799,000	10,153,916	354,916
TDZ - State	500,000	500,000	427,823	(72,177)
TDZ - County	189,000	189,000	69,252	(119,748)
Other designated revenue	4,040,290	4,040,290	3,632,694	(407,596)
Total intergovernmental revenues	54,372,065	54,372,065	56,359,718	1,987,653

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Charges for services:				
City court costs	\$ 209,000	\$ 209,000	\$ 220,103	\$ 11,103
State court costs	2,600	2,600	2,534	(66)
City Court Clerk fees	914,200	914,200	935,788	21,588
Charges for financial services, EPB	7,200	7,200	7,200	-
Variance request fees	9,000	9,000	7,550	(1,450)
Fire and ambulance service fees	750	750	268	(482)
Warner/Montague Park ballfield fees	7,500	7,500	6,705	(795)
Champion's Club fees	20,000	20,000	26,344	6,344
Memorial Auditorium credit card fees	24,000	24,000	20,831	(3,169)
Tivoli credit card fees	8,250	8,250	12,224	3,974
Kidz Kamp fees	55,000	55,000	93,280	38,280
Sports program fees	10,000	10,000	3,391	(6,609)
Non-traditional program fees	5,000	5,000	5,054	54
Fitness center fees	30,000	30,000	34,207	4,207
Outventure fees	10,000	10,000	16,136	6,136
Credit card processing fee	23,000	23,000	35,323	12,323
Police reports: accidents, etc., fees	140,000	140,000	123,258	(16,742)
Applicant/Photo/ID card fees	8,000	8,000	4,203	(3,797)
Police records & fingerprinting fee	7,200	7,200	-	(7,200)
Skateboard park fees	8,500	8,500	20,118	11,618
Park event fee	-	-	2,525	2,525
Construction board of appeals	2,500	2,500	1,450	(1,050)
Zoning letter	3,500	3,500	8,100	4,600
Sign board of appeals	3,500	3,500	3,800	300
Certificates of occupancy	1,000	1,000	20,065	19,065
Sewer verification letter	1,000	1,000	700	(300)
Code compliance letter fee	-	-	1,625	1,625
Push cart permit	-	-	225	225
Modular homesite investigation	-	-	50	50
Plan checking fee	170,000	170,000	174,194	4,194
Phased construction plans review	3,500	3,500	22,857	19,357
Cell tower site/location review	4,000	4,000	4,500	500
Arts & culture fees	6,000	6,000	7,142	1,142
Therapeutic Kamp fee	5,000	5,000	3,409	(1,591)
Preservation fee - civic facilities	100,000	100,000	125,390	25,390
Dead animal pick up fee at vet	7,500	7,500	7,117	(383)
General pension administration cost	25,000	25,000	25,000	-
Designated revenues	2,035,751	2,035,751	1,954,302	(81,449)
Total charges for services	3,867,451	3,867,451	3,936,968	69,517
Fines, forfeitures, and penalties:				
City court fines	473,500	473,500	581,586	108,086
Criminal court fines	192,000	192,000	215,973	23,973
Parking tickets	425,000	425,000	555,778	130,778
Delinquent parking tickets	82,000	82,000	108,209	26,209
Air pollution penalties	-	-	7,071	7,071
Miscellaneous forfeitures and penalties	-	-	3,785	3,785
Total fines, forfeitures, and penalties	1,172,500	1,172,500	1,472,402	299,902

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Miscellaneous revenues:				
Interest earned	\$ 831,041	\$ 831,041	\$ 2,892,000	\$ 2,060,959
Contributions and donations	120,627	120,627	74,665	(45,962)
Sale of property	25,000	25,000	1,335,432	1,310,432
Land and building rents	65,000	65,000	87,149	22,149
Dock rental (wharf)	20,000	20,000	12,783	(7,217)
Payroll deduction charges	5,000	5,000	4,865	(135)
Indirect cost	2,685,866	2,685,866	2,485,866	(200,000)
Plans and specification deposits	3,000	3,000	4,036	1,036
Condemnation	41,000	41,000	44,593	3,593
Memorial Auditorium box office	65,000	65,000	89,698	24,698
Memorial Auditorium rents	180,000	180,000	191,321	11,321
Memorial Auditorium concessions	50,000	50,000	32,446	(17,554)
Tivoli box office	30,000	30,000	45,892	15,892
Tivoli rents	130,000	130,000	164,325	34,325
Tivoli concessions	20,000	20,000	22,699	2,699
Swimming pools	25,000	25,000	49,143	24,143
Park concessions	10,000	10,000	9,375	(625)
Recreation center rental	32,000	32,000	50,919	18,919
Carousel ridership	85,000	85,000	70,169	(14,831)
Other miscellaneous revenue	339,530	339,530	378,282	38,752
Designated revenues	311,230	311,230	330,334	19,104
Departmental revenues:				
General Government	305,000	305,000	-	(305,000)
Finance and Administration	-	-	43,858	43,858
Police	-	-	91,644	91,644
Fire	-	-	15,642	15,642
Public Works	-	-	76,276	76,276
Parks and Recreation	-	-	5,914	5,914
Neighborhood Services	-	-	24	24
Education, Arts & Culture	-	-	6,027	6,027
Total miscellaneous revenues	5,379,294	5,379,294	8,615,377	3,236,083
Total revenues	166,612,532	166,612,532	174,173,652	7,561,120
EXPENDITURES				
General government:				
City Council	693,723	693,723	619,012	(74,711)
Allied Arts Council	250,000	250,000	250,000	-
Association of Visual Artists	15,000	15,000	15,000	-
Tennessee Valley Railroad Museum	-	-	28,904	28,904
Community Foundation scholarships	160,000	160,000	160,000	-
Carcog and Economic Development District	31,111	31,111	31,111	-
Carter Street lease agreement	1,415,389	1,415,389	1,415,389	-
Chattanooga Neighborhood Enterprises	1,500,000	1,500,000	1,500,000	-
City Court (Judicial)	610,682	610,682	596,737	(13,945)
Railroad Authority	20,000	20,000	20,000	-
Enterprise Center	100,000	100,000	100,000	-
Children's Advocacy Center	30,000	30,000	30,000	-
Election Expense	-	-	26,062	26,062
Finley Stadium	25,000	25,000	25,000	-
Homeless Health Care Centers	17,500	17,500	17,500	-

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
General government: (continued)				
African-American Museum	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Regional History Museum	24,000	24,000	24,000	-
City Attorney's Office	1,027,496	1,027,496	980,859	(46,637)
Contingency fund	515,742	515,742	460,261	(55,481)
Chattanooga Area Urban League	50,000	50,000	50,000	-
Chattanooga Downtown Partnership	140,000	140,000	140,000	-
CARTA	3,415,300	3,415,300	3,415,300	-
Pensions and UIC	50,000	50,000	48,325	(1,675)
Tennessee Riverpark	994,756	994,756	1,037,336	42,580
WTCI - Channel 45	60,000	60,000	60,000	-
Disaster recovery	-	-	8,889	8,889
Disaster recovery - Hurricane Katrina	172,083	172,083	172,078	(5)
Tuition assistance program	20,000	20,000	14,336	(5,664)
Regional Planning Agency	2,485,607	2,485,607	2,493,597	7,990
Renewal and replacement	1,500,000	1,500,000	1,440,314	(59,686)
Economic development and education	7,199,000	7,199,000	6,037,362	(1,161,638)
Downtown design center	21,178	21,178	27,461	6,283
311 call center	441,868	441,868	379,857	(62,011)
Air Pollution Control Bureau	1,347,131	1,347,131	1,315,607	(31,524)
Scenic Cities Beautiful Commission	78,176	78,176	54,060	(24,116)
Enterprise Center	10,387	10,387	10,387	-
Chattanooga Comm. Resource Cntr Homeless	775,952	775,952	775,951	(1)
Audits, dues and surveys	206,757	206,757	138,349	(68,408)
Internal Audit	271,109	271,109	321,271	50,162
Chattanooga Opportunity Fund	-	-	472,213	472,213
Intergovernmental relations	228,850	228,850	341,809	112,959
City storm water fees	70,000	70,000	80,528	10,528
City code revision	-	-	-	-
Government performance report grant	-	-	-	-
African American Chamber of Commerce	150,000	150,000	150,000	-
Chamber of economic development	400,000	400,000	400,000	-
Community education alliance	-	-	-	-
Community & economic development	1,357,837	1,357,837	1,229,275	(128,562)
Business development initiative	86,400	86,400	-	(86,400)
Personnel	6,184,279	6,184,279	6,113,618	(70,661)
Neighborhood services	1,611,023	1,611,023	1,477,100	(133,923)
Liability insurance premiums	1,650,000	1,650,000	1,650,000	-
Total general government	37,483,336	37,483,336	36,224,858	(1,258,478)
Finance and Administration:				
Finance administration	1,858,210	1,858,210	1,721,504	(136,706)
Information Services	2,586,621	2,586,621	2,473,495	(113,126)
Office of City Treasurer	584,131	584,131	582,718	(1,413)
Telecommunication operations	145,744	145,744	139,012	(6,732)
Telephone system	183,600	183,600	190,157	6,557
City Court Clerk's Office	907,611	907,611	838,105	(69,506)

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

(continued from previous page)				
	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Finance and Administration (continued)				
Building maintenance	\$ 616,561	\$ 616,561	\$ 546,146	\$ (70,415)
City court technology	24,943	24,943	24,943	-
Mobile communications	426,676	426,676	429,976	3,300
Purchasing	838,193	838,193	874,367	36,174
Real estate - administration	141,098	141,098	115,752	(25,346)
Real estate - property maintenance	41,500	41,500	40,085	(1,415)
DRC building operations	799,239	799,239	164,353	(634,886)
Heritage center maintenance	129,650	129,650	110,636	(19,014)
Animal care trust	42,515	42,515	42,515	-
Court space usage costs	125,000	125,000	115,516	(9,484)
Total Finance and Administration	9,451,292	9,451,292	8,409,280	(1,042,012)
Police:				
Administration	2,102,199	2,102,199	2,093,417	(8,782)
Uniformed Services	24,252,515	24,252,515	23,963,247	(289,268)
Investigative and support services	11,930,890	11,930,890	11,756,354	(174,536)
Law enforcement planning	436,094	436,094	420,791	(15,303)
Special programs	355,354	355,354	435,361	80,007
Reduction part I offenses	94,322	94,322	40,292	(54,030)
Total Police	39,171,374	39,171,374	38,709,462	(461,912)
Fire:				
Operations	25,412,896	25,412,896	24,686,390	(726,506)
Utilities	257,300	257,300	280,916	23,616
Total Fire	25,670,196	25,670,196	24,967,306	(702,890)
Public Works:				
Administration	1,024,997	1,024,997	969,255	(55,742)
Board of Appeals & Variances	10,000	10,000	9,609	(391)
City Engineer	1,701,773	1,701,773	1,742,760	40,987
City-wide services	1,001,264	1,001,264	938,622	(62,642)
Street cleaning	2,016,107	2,016,107	2,124,524	108,417
Emergency	738,180	738,180	738,908	728
Waste resources:				
Sewer construction and maintenance	2,146,631	2,146,631	2,109,612	(37,019)
Codes and inspections:				
Land development	2,459,541	2,459,541	2,652,908	193,367
Board of Examiners	25,870	25,870	32,961	7,091
Utilities	136,312	136,312	159,540	23,228
Interceptor sewer system pump stations	106,530	106,530	55,193	(51,337)
Solid waste subsidy	4,846,415	4,846,415	4,846,415	-
Municipal forestry	521,115	521,115	446,725	(74,390)
Waste pickup	6,109,191	6,109,191	6,155,185	45,994
Technology	214,638	214,638	88,252	(126,386)

(continued on next page)



## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Public Works (continued)				
Traffic management:				
Administration	\$ 709,116	\$ 709,116	\$ 685,784	\$ (23,332)
Control	1,732,349	1,732,349	1,611,649	(120,700)
Street lighting	2,723,408	2,723,408	2,722,957	(451)
Total Public Works	28,223,437	28,223,437	28,090,859	(132,578)
Parks and Recreation:				
Administration	966,655	966,655	942,579	(24,076)
Recreation:				
Recreation centers	3,336,918	3,336,918	3,377,086	40,168
Fitness center	253,735	253,735	260,799	7,064
Late Night Programs	47,251	47,251	80,114	32,863
OutVenture	119,870	119,870	99,393	(20,477)
Sports	31,537	31,537	29,043	(2,494)
Champion's Club	214,906	214,906	230,739	15,833
Aquatics	159,731	159,731	164,538	4,807
Therapeutic Recreation	68,639	68,639	67,354	(1,285)
Special programs	68,589	68,589	45,212	(23,377)
Parks maintenance:				
Administration	430,008	430,008	504,627	74,619
Warner Park Zoo	470,050	470,050	464,867	(5,183)
Municipal parks	762,721	762,721	775,521	12,800
Tennessee Riverpark-Downtown	1,310,127	1,310,127	1,077,136	(232,991)
Carousel	96,126	96,126	97,616	1,490
Brainerd Golf Course	831,790	831,790	836,370	4,580
Brown Acres Golf Course	825,692	825,692	827,388	1,696
City-wide security	82,184	82,184	77,733	(4,451)
Landscape	413,270	413,270	360,850	(52,420)
Building and structures	833,581	833,581	855,197	21,616
Athletic facilities	308,577	308,577	368,794	60,217
Total Parks and Recreation	11,631,957	11,631,957	11,542,956	(89,001)
Education, Arts and Culture				
Administration	225,452	225,452	226,999	1,547
Civic facilities:				
Administration	587,280	587,280	567,752	(19,528)
Memorial Auditorium	438,795	438,795	448,501	9,706
Tivoli Theatre	249,370	249,370	307,338	57,968
Special Programs	131,111	131,111	87,601	(43,510)
Concessions	43,933	43,933	25,230	(18,703)
Total Education, Arts and Culture	1,675,941	1,675,941	1,663,421	(12,520)
Total expenditures	153,307,533	153,307,533	149,608,142	(3,699,391)
Excess of revenues over expenditures	13,304,999	13,304,999	24,565,510	11,260,511

(continued on next page)

## CITY OF CHATTANOOGA, TENNESSEE

## GENERAL FUND

BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 3,141,612	\$ 3,141,612	\$ 3,142,000	\$ 388
Transfers out	<u>(20,500,691)</u>	<u>(20,500,691)</u>	<u>(20,470,396)</u>	<u>30,295</u>
Total other financing sources (uses)	<u>(17,359,079)</u>	<u>(17,359,079)</u>	<u>(17,328,396)</u>	<u>30,683</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses - (budgetary basis)	<u>\$ (4,054,080)</u>	<u>\$ (4,054,080)</u>	7,237,114	<u>\$ 11,291,194</u>
Adjustment for encumbrances			<u>1,355,396</u>	
Net change in fund balance (GAAP basis)			8,592,510	
FUND BALANCE at beginning of year (GAAP basis)			<u>47,450,200</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 56,042,710</u>	

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES  
Year Ended June 30, 2006

	Final Budget						Actual						Variance - Over (Under)
	Licenses and Permits	Inter- governmental Revenues	Charges for Services	Contributions and Donations	Miscellaneous Revenues	Total	Licenses and Permits	Inter- governmental Revenues	Charges for Services	Contributions and Donations	Miscellaneous Revenues	Total	
Regional Planning Agency	\$ -	\$ 1,481,102	\$ 90,000	\$ -	\$ 97,200	\$ 1,668,302	\$ -	\$ 1,310,976	\$ 104,800	\$ -	\$ 98,986	\$ 1,514,762	\$ (153,540)
Air Pollution Bureau	512,967	563,344	-	-	-	1,076,311	459,268	943,511	-	-	-	1,402,779	326,468
Scenic Cities Beautiful Commission	-	55,288	-	-	-	55,288	-	55,288	-	1,064	-	56,352	1,064
Reduction - Part I offenses	-	16,744	-	-	96,564	113,308	-	16,744	-	-	96,564	113,308	-
Municipal golf courses	-	-	1,657,483	-	-	1,657,483	-	-	1,590,933	-	1,659	1,592,592	(64,891)
Free Public Library	-	-	-	-	-	-	-	-	-	-	-	-	-
Miller Park	-	-	-	-	-	-	-	-	-	-	-	-	-
Law enforcement planning	-	356,643	-	-	14,090	370,733	-	363,063	-	-	14,090	377,153	6,420
Confiscated and unclaimed property	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprofit request	-	-	-	-	1,050	1,050	-	-	-	-	1,050	1,050	-
Economic Development and Education fund	-	10,488,000	-	-	-	10,488,000	-	10,650,991	-	-	11,858	10,662,849	174,849
Special programs fund	-	1,511,344	288,268	120,627	84,326	2,004,565	-	887,287	258,569	73,601	89,627	1,309,084	(695,481)
African-American Museum	-	55,825	-	-	18,000	73,825	-	55,825	-	-	16,500	72,325	(1,500)
Total designated revenues	<u>\$ 512,967</u>	<u>\$ 14,528,290</u>	<u>\$ 2,035,751</u>	<u>\$ 120,627</u>	<u>\$ 311,230</u>	<u>\$ 17,508,865</u>	<u>\$ 459,268</u>	<u>\$ 14,283,685</u>	<u>\$ 1,954,302</u>	<u>\$ 74,665</u>	<u>\$ 330,334</u>	<u>\$ 17,102,254</u>	<u>\$ (406,611)</u>

CITY OF CHATTANOOGA, TENNESSEE  
SPECIAL REVENUE FUND  
PUBLIC LIBRARY FUND  
BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Over (Under)
<b>REVENUES</b>				
Hamilton County, Tennessee funds	\$ 2,165,152	\$ 2,165,152	\$ 2,165,152	\$ -
Federal Funds	50,000	50,000	50,806	806
State of Tennessee funds	70,125	70,125	48,000	(22,125)
Investment income	56,250	56,250	-	(56,250)
Book sales	55,000	55,000	80,151	25,151
Donations	11,000	11,000	81,762	70,762
Miscellaneous	149,582	149,582	209,624	60,042
Total revenues	<u>2,557,109</u>	<u>2,557,109</u>	<u>2,635,495</u>	<u>78,386</u>
<b>EXPENDITURES</b>				
Central branch and administration	4,161,984	4,161,984	4,026,978	(135,006)
Eastgate branch	355,061	355,061	334,047	(21,014)
Northgate branch	335,104	335,104	319,030	(16,074)
Ooltewah/Collegedale branch	288,871	288,871	287,612	(1,259)
South Chattanooga branch	168,863	168,863	164,194	(4,669)
Capital outlay	65,666	65,666	53,167	(12,499)
Other	5,200	5,200	28,449	23,249
Total expenditures	<u>5,380,749</u>	<u>5,380,749</u>	<u>5,213,477</u>	<u>(167,272)</u>
Deficiency of revenues under expenditures	(2,823,640)	(2,823,640)	(2,577,982)	245,658
<b>OTHER FINANCING SOURCES</b>				
Transfers in	<u>2,487,660</u>	<u>2,487,660</u>	<u>2,487,660</u>	<u>-</u>
Net change in fund balance	<u>\$ (335,980)</u>	<u>\$ (335,980)</u>	(90,322)	<u>\$ 245,658</u>
Adjustment for encumbrances			6,285	
Net change in fund balance (GAAP basis)			(84,037)	
FUND BALANCE at beginning of year (GAAP basis)			<u>1,127,663</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,043,626</u>	
<b>EXPLANATION OF DIFFERENCES</b>				
<b>REVENUES</b>				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 2,635,495	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 2,635,495</u>	
<b>EXPENDITURES</b>				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 5,213,477	
Adjustment for encumbrances			(6,285)	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 5,207,192</u>	

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## DOWNTOWN DEVELOPMENT FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

---

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
EXPENDITURES				
Downtown development	\$ 16,149	\$ 16,149	\$ 16,149	\$ -
Total expenditures	16,149	16,149	16,149	-
Net change in fund balance	\$ (16,149)	\$ (16,149)	(16,149)	\$ -
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			(16,149)	
FUND BALANCE at beginning of year (GAAP basis)			33,950	
FUND BALANCE at end of year (GAAP basis)			\$ 17,801	
EXPLANATION OF DIFFERENCES				
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 16,149	
Adjustment for encumbrances			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 16,149	

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## HUMAN SERVICES PROGRAM FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
REVENUES				
Federal funds	\$ 8,042,639	\$ 8,042,639	\$ 7,983,455	\$ (59,184)
State of Tennessee funds	3,823,148	3,823,148	3,746,053	(77,095)
United Way	2,000	2,000	4,495	2,495
Project Warm Neighbors	22,000	22,000	22,890	890
Day care fees	134,780	134,780	143,621	8,841
Donations	49,000	49,000	46,076	(2,924)
Investment income	35,000	35,000	155,841	120,841
Other	-	-	14,481	14,481
Total revenues	12,108,567	12,108,567	12,116,912	8,345
EXPENDITURES				
Administration	979,434	979,434	1,010,385	30,951
Headstart program	8,030,390	8,030,390	8,035,581	5,191
Day care	754,000	754,000	743,562	(10,438)
Food program	88,448	88,448	100,376	11,928
Weatherization program	373,960	373,960	366,290	(7,670)
Foster grandparent program	497,889	497,889	493,002	(4,887)
Low-income energy assistance	1,469,514	1,469,514	1,464,389	(5,125)
Community services block grant	786,509	786,509	708,544	(77,965)
Title II commodities	100,000	100,000	123,667	23,667
Emergency food and shelter	37,000	37,000	32,267	(4,733)
Summer food service program	-	-	61,876	61,876
Other human services programs	490,285	490,285	468,896	(21,389)
Capital outlay	147,980	147,980	116,663	(31,317)
Total expenditures	13,755,409	13,755,409	13,725,498	(29,911)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE  
SPECIAL REVENUE FUND  
HUMAN SERVICES PROGRAM FUND  
BUDGETARY COMPARISON SCHEDULE  
Year Ended June 30, 2006

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Deficiency of revenues under expenditure:	\$ (1,646,842)	\$ (1,646,842)	\$ (1,608,586)	\$ 38,256
OTHER FINANCING SOURCES				
Transfers in	<u>1,333,477</u>	<u>1,333,477</u>	<u>1,335,877</u>	<u>2,400</u>
Net change in fund balance	<u>\$ (313,365)</u>	<u>\$ (313,365)</u>	(272,709)	<u>\$ 40,656</u>
Adjustment for encumbrances			<u>17,940</u>	
Net change in fund balance (GAAP basis)			(254,769)	
FUND BALANCE at beginning of year (GAAP basis)			<u>3,955,767</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 3,700,998</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 12,116,912	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental fund:			<u>\$ 12,116,912</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 13,725,498	
Adjustment for encumbrances			<u>(17,940)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental fund:			<u>\$ 13,707,558</u>	

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## NARCOTICS PROGRAM FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 30,265	\$ 30,265	\$ 94,892	\$ 64,627
State of Tennessee Funds	-	-	13,881	13,881
Confiscated money, vehicles and equipment	600,448	600,448	617,778	17,330
Investment income	-	-	27,173	27,173
Other	91,852	91,852	92,475	623
	<u>722,565</u>	<u>722,565</u>	<u>846,199</u>	<u>123,634</u>
Total revenues				
EXPENDITURES				
Narcotics program	640,000	640,000	219,968	(420,032)
Capital outlay	82,565	82,565	48,485	(34,080)
	<u>722,565</u>	<u>722,565</u>	<u>268,453</u>	<u>(454,112)</u>
Total expenditures				
Net change in fund balance	\$ -	\$ -	577,746	\$ 577,746
Adjustment for encumbrances			3,139	
Net change in fund balance (GAAP basis)			580,885	
FUND BALANCE at beginning of year (GAAP basis)			1,248,447	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,829,332</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 846,199	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 846,199</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 268,453	
Adjustment for encumbrances			(3,139)	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 265,314</u>	



## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## STATE STREET AID FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 4,419,289	\$ 4,419,289	\$ 4,366,625	\$ (52,664)
Investment income	<u>35,000</u>	<u>35,000</u>	<u>57,315</u>	<u>22,315</u>
Total revenues	<u>4,454,289</u>	<u>4,454,289</u>	<u>4,423,940</u>	<u>(30,349)</u>
EXPENDITURES				
Salaries and wages	2,888,553	2,888,553	2,650,450	(238,103)
Fringe benefits	789,534	789,534	856,897	67,363
Purchased services	81,989	81,989	41,564	(40,425)
Vehicle operations	579,904	579,904	752,637	172,733
Materials and supplies	437,959	437,959	471,161	33,202
Other services	1,350	1,350	-	(1,350)
Capital outlay	<u>50,064</u>	<u>50,064</u>	<u>50,064</u>	<u>-</u>
Total expenditures	<u>4,829,353</u>	<u>4,829,353</u>	<u>4,822,773</u>	<u>(6,580)</u>
Net change in fund balance	<u>\$ (375,064)</u>	<u>\$ (375,064)</u>	(398,833)	<u>\$ (23,769)</u>
Adjustment for encumbrances			<u>689</u>	
Net change in fund balance (GAAP basis)			(398,144)	
FUND BALANCE at beginning of year (GAAP basis)			<u>2,229,764</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,831,620</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,423,940	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,423,940</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,822,773	
Adjustment for encumbrances			<u>(689)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,822,084</u>	

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## COMMUNITY DEVELOPMENT FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Intergovernmental	\$ 5,108,263	\$ 5,108,263	\$ 3,486,029	\$ (1,622,234)
Miscellaneous	<u>1,512,411</u>	<u>1,512,411</u>	<u>999,800</u>	<u>(512,611)</u>
Total revenues	<u>6,620,674</u>	<u>6,620,674</u>	<u>4,485,829</u>	<u>(2,134,845)</u>
EXPENDITURES				
Community development projects	5,209,929	5,209,929	2,615,873	(2,594,056)
Administration	444,745	444,745	413,514	(31,231)
Capital outlay	<u>8,000</u>	<u>8,000</u>	<u>872,161</u>	<u>864,161</u>
Total expenditures	<u>5,662,674</u>	<u>5,662,674</u>	<u>3,901,548</u>	<u>(1,761,126)</u>
Excess of revenues over expenditures	958,000	958,000	584,281	(373,719)
OTHER FINANCING USES				
Transfers out	<u>(958,000)</u>	<u>(958,000)</u>	<u>(1,102,358)</u>	<u>(144,358)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(518,077)	<u>\$ (518,077)</u>
Adjustment for encumbrances			<u>(375)</u>	
Net change in fund balance (GAAP basis)			(518,452)	
FUND BALANCE at beginning of year (GAAP basis)			<u>1,277,963</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 759,511</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,485,829	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,485,829</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 3,901,548	
Adjustment for encumbrances			<u>375</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 3,901,923</u>	

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## HOTEL/MOTEL TAX FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes	\$ 3,000,000	\$ 3,000,000	\$ 3,640,518	\$ 640,518
Investment income	-	-	93,278	93,278
Total revenues	<u>3,000,000</u>	<u>3,000,000</u>	<u>3,733,796</u>	<u>733,796</u>
EXPENDITURES				
Contracted services	<u>101,890</u>	<u>101,890</u>	<u>101,890</u>	-
Total expenditures	<u>101,890</u>	<u>101,890</u>	<u>101,890</u>	-
Excess of revenues over expenditures	2,898,110	2,898,110	3,631,906	733,796
OTHER FINANCING USES				
Transfers in	-	-	971	971
Transfers out	<u>(2,920,941)</u>	<u>(2,920,941)</u>	<u>(2,920,941)</u>	-
Net change in fund balance	<u>\$ (22,831)</u>	<u>\$ (22,831)</u>	711,936	<u>\$ 734,767</u>
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			711,936	
FUND BALANCE at beginning of year (GAAP basis)			<u>250,374</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 962,310</u>	

## EXPLANATION OF DIFFERENCES

## REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 3,733,796
Differences - none	-
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 3,733,796</u>

## EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 101,890
Adjustment for encumbrances	-
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 101,890</u>

## CITY OF CHATTANOOGA, TENNESSEE

## SPECIAL REVENUE FUND

## RIVER PIER GARAGE FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
SRC parking garage income	\$ 212,118	\$ 212,118	\$ 212,118	\$ -
Miscellaneous	14,120	14,120	14,120	-
Total revenues	226,238	226,238	226,238	-
EXPENDITURES				
Contracted services	125,550	125,550	125,550	-
Capital outlay	6,562	6,562	6,562	-
Total expenditures	132,112	132,112	132,112	-
Excess of revenues over expenditures	94,126	94,126	94,126	-
OTHER FINANCING USES				
Transfers out	(70,955)	(70,955)	(70,955)	-
Net change in fund balance	\$ 23,171	\$ 23,171	23,171	\$ -
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			23,171	
FUND BALANCE at beginning of year (GAAP basis)			-	
FUND BALANCE at end of year (GAAP basis)			\$ 23,171	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 226,238	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 226,238	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 132,112	
Adjustment for encumbrances			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 132,112	

## CITY OF CHATTANOOGA, TENNESSEE

## DEBT SERVICE FUND

## BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2006

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	\$ 1,371,442	\$ 1,371,442	\$ 1,371,442	\$ -
Investment income	24,715	24,715	24,715	-
911 contribution	200,000	200,000	256,422	56,422
Total revenues	1,596,157	1,596,157	1,652,579	56,422
EXPENDITURES				
Principal retirement	7,735,136	7,735,136	7,735,136	-
Interest	6,634,664	6,634,664	6,329,621	(305,043)
Fiscal charges	92,319	92,319	72,917	(19,402)
Total expenditures	14,462,119	14,462,119	14,137,674	(324,445)
Deficiency of revenues under expenditures	(12,865,962)	(12,865,962)	(12,485,095)	380,867
OTHER FINANCING SOURCES (USES)				
Transfers in	12,890,677	12,890,677	13,152,374	261,697
Net change in fund balance	\$ 24,715	\$ 24,715	667,279	\$ 642,564
FUND BALANCE at beginning of year			6,471,929	
FUND BALANCE at end of year			\$ 7,139,208	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 1,652,579	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 1,652,579	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 14,137,674	
Differences - none			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 14,137,674	

## FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE  
SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND  
June 30, 2006

---

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
<b>GENERAL FUND</b>			
First Tennessee	4.85 %	07/05/06	\$ 3,500,000
First Tennessee	5.10 %	07/14/06	1,600,000
First Tennessee	5.10 %	07/20/06	2,000,000
First Tennessee	5.16 %	07/20/06	1,500,000
First Tennessee	5.18 %	08/03/06	1,500,000
SunTrust	5.17 %	08/03/06	1,500,000
<b>SPECIAL REVENUE FUNDS</b>			
State Street Aid	5.19 %	07/13/06	200,000
First Tennessee			
<b>ENTERPRISE FUNDS</b>			
Interceptor Sewer System			
First Tennessee	5.16 %	07/21/06	<u>1,500,000</u>
Total certificates of deposit			<u><u>\$ 13,300,000</u></u>

## CITY OF CHATTANOOGA, TENNESSEE

## SCHEDULE OF INVESTMENTS BY FUND

June 30, 2006

	Interest Rate	Maturity Date	Amount
<b>GENERAL FUND</b>			
Federal National Mortgage Association	5.01 %	06/01/07	\$ 35,701,051
Certificate of Deposit	4.95 %	08/31/06	4,000,000
Certificate of Deposit	4.82 %	09/11/06	2,500,000
Certificate of Deposit	5.24 %	12/18/06	412,798
<b>CAPITAL PROJECTS</b>			
Federal Home Loan Bank	4.93 %	11/23/06	431,347
Certificate of Deposit	5.32 %	09/28/06	2,134,418
Certificate of Deposit	5.41 %	12/28/06	1,755,099
<b>SPECIAL REVENUE FUND</b>			
State Street Aid			
Federal Home Loan Bank	4.93 %	11/22/06	498,684
Certificate of Deposit	4.70 %	08/03/06	255,000
Certificate of Deposit	5.10 %	03/28/07	420,000
Hotel/Motel Tax			
<b>DEBT SERVICE FUND</b>			
Certificate of Deposit	5.48 %	12/26/06	<u>5,128,084</u>
Total governmental fund investments, excluding permanent funds			<u>\$ 53,236,481</u>
<b>ENTERPRISE FUNDS</b>			
Electric Power Board			
Federal Home Loan Bank	2.10 %	07/24/06	\$ 799,000
Federal Home Loan Bank	4.00 %	01/19/07	1,100,000
Interceptor Sewer Fund			
Federal National Mortgage Association	5.01 %	06/01/07	22,637,049
Federal National Mortgage Association	5.18 %	08/30/06	7,000,015
Certificate of Deposit	5.15 %	04/23/07	1,416,532
Solid Waste/Sanitation Fund			
Federal National Mortgage Association	5.01 %	06/01/07	4,527,600
Certificate of Deposit	5.10 %	03/28/07	4,028,060
Certificate of Deposit	5.10 %	03/28/07	3,213,506
Storm Water Fund			
Certificate of Deposit	5.41 %	12/28/06	<u>519,116</u>
Total enterprise fund investments			<u>\$ 45,240,878</u>



CITY OF CHATTANOOGA, TENNESSEE

COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE  
Year Ended June 30, 2006

Tax Year (1)	Property Taxes Receivable Balance June 30, 2005	Property Taxes Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2006	Allowance for Uncollectibles	Net Receivable Balance June 30, 2006
2006	\$ -	-	\$82,581,975	\$ -	\$ -	\$ 82,581,975	\$ -	\$ 82,581,975
2005	-	85,007,191	-	(123,949)	81,194,004	3,689,238	321,674	3,367,564
2004	3,646,639	-	-	(35,854)	2,265,315	1,345,470	297,559	1,047,911
2003	1,644,999	-	-	54,599	976,635	722,963	298,859	424,104
2002	924,128	-	-	33,629	491,768	465,989	390,469	75,520
2001	596,492	-	-	20,598	62,679	554,411	532,033	22,378
2000	270,673	-	-	(6,372)	13,453	250,848	250,848	-
1999	230,235	-	-	(9,126)	5,310	215,799	215,799	-
1998	225,376	-	-	1,038	2,876	223,538	223,538	-
1997	259,566	-	-	753	1,197	259,122	259,122	-
1996	149,708	-	-	765	927	149,546	149,546	-
Totals	<u>\$ 7,947,816</u>	<u>\$85,007,191</u>	<u>\$82,581,975</u>	<u>\$ (63,919)</u>	<u>\$ 85,014,164</u>	<u>\$ 90,458,899</u>	<u>\$ 2,939,447</u>	<u>\$ 87,519,452</u>

Note:

- (1) All years prior to 2004 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

## CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY  
June 30, 2006

	Principal	Interest	Total
<b>GOVERNMENTAL ACTIVITIES</b>			
2007	\$ 10,693,779	\$ 13,767,274	\$ 24,461,053
2008	9,741,624	13,325,616	23,067,240
2009	11,259,534	12,872,160	24,131,694
2010	11,696,272	12,338,850	24,035,122
2011	11,192,030	11,816,062	23,008,092
2012	9,644,778	11,317,877	20,962,655
2013	9,319,995	10,843,971	20,163,966
2014	9,564,426	10,384,709	19,949,135
2015	10,131,529	9,899,149	20,030,678
2016	10,507,852	9,377,114	19,884,966
2017	9,953,921	8,850,302	18,804,223
2018	9,430,341	8,321,843	17,752,184
2019	8,479,406	7,807,304	16,286,710
2020	8,875,776	7,330,779	16,206,555
2021	9,541,894	6,876,143	16,418,037
2022	10,163,007	6,317,751	16,480,758
2023	10,820,423	5,723,610	16,544,033
2024	11,505,542	5,098,498	16,604,040
2025	12,233,483	4,441,222	16,674,705
2026	12,995,986	3,742,507	16,738,493
2027	10,907,627	2,999,804	13,907,431
2028	11,606,391	2,356,134	13,962,525
2029	12,360,579	1,661,389	14,021,968
2030	13,171,492	911,572	14,083,064
2031	4,515,000	112,875	4,627,875
Total governmental activities	<u>260,312,687</u>	<u>188,494,515</u>	<u>448,807,202</u>
<b>BUSINESS-TYPE ACTIVITIES</b>			
2007	16,534,221	8,053,519	24,587,740
2008	14,964,433	7,430,335	22,394,768
2009	16,988,861	6,829,448	23,818,309
2010	15,012,628	6,108,358	21,120,986
2011	13,721,707	5,459,495	19,181,202
2012	11,861,094	4,867,055	16,728,149
2013	12,095,283	4,310,858	16,406,141
2014	11,130,545	3,784,868	14,915,413
2015	11,372,123	3,275,500	14,647,623
2016	9,713,555	2,789,743	12,503,298
2017	10,094,903	2,330,298	12,425,201
2018	10,491,126	1,852,556	12,343,682
2019	9,324,388	1,397,246	10,721,634
2020	4,395,910	1,094,306	5,490,216
2021	4,248,715	933,744	5,182,459
2022	4,339,685	760,547	5,100,232
2023	4,432,649	583,035	5,015,684
2024	4,532,667	401,161	4,933,828
2025	4,219,732	216,305	4,436,037
2026	<u>2,218,800</u>	<u>73,420</u>	<u>2,292,220</u>
Total business-type activities	<u>191,693,025</u>	<u>62,551,797</u>	<u>254,244,822</u>
Total primary government indebtedness	<u>\$ 452,005,712</u>	<u>\$ 251,046,312</u>	<u>\$ 703,052,024</u>

## CITY OF CHATTANOOGA, TENNESSEE

## SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2006

---

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2007	\$ 3,200,000	\$ 7,843,290	\$ 11,043,290
2008	3,375,000	7,672,390	11,047,390
2009	2,955,000	7,527,630	10,482,630
2010	3,825,000	7,337,330	11,162,330
2011	3,950,000	7,133,293	11,083,293
2012	4,175,000	6,918,760	11,093,760
2013	4,375,000	6,698,989	11,073,989
2014	4,600,000	6,463,769	11,063,769
2015	4,840,000	6,213,194	11,053,194
2016	5,095,000	5,946,574	11,041,574
2017	5,370,000	5,663,649	11,033,649
2018	5,660,000	5,357,545	11,017,545
2019	5,975,000	5,026,871	11,001,871
2020	7,520,000	4,619,919	12,139,919
2021	5,290,000	4,336,531	9,626,531
2022	5,580,000	4,027,144	9,607,144
2023	5,910,000	3,689,625	9,599,625
2024	6,255,000	3,332,278	9,587,278
2025	6,620,000	2,954,075	9,574,075
2026	7,010,000	2,558,075	9,568,075
2027	7,415,000	2,143,356	9,558,356
2028	7,840,000	1,704,775	9,544,775
2029	8,290,000	1,246,219	9,536,219
2030	8,760,000	766,688	9,526,688
2031	<u>9,250,000</u>	<u>260,156</u>	<u>9,510,156</u>
Total component units indebtedness	<u>\$143,135,000</u>	<u>\$117,442,125</u>	<u>\$260,577,125</u>

CITY OF CHATTANOOGA, TENNESSEE  
ANALYSIS OF GENERAL OBLIGATION DEBT  
June 30, 2006

	Outstanding July 1, 2005	Interest Paid FY 2005-2006	Issued FY 2005-2006	Retired FY 2005-2006	Outstanding June 30, 2006	Maturing FY 2006-2007	Interest Payable FY 2006-2007
<b>GOVERNMENTAL ACTIVITIES</b>							
Serial bonds:							
1998 Public Improvement Refunding	\$ 7,222,400	\$ 388,967	\$ -	\$ 13,200	\$ 7,209,200	\$ 208,800	\$ 383,463
2001 Municipal Public Improvement	18,821,200	936,038	-	1,005,000	17,816,200	1,055,000	890,880
2002 Municipal Improvement Refunding	10,712,000	464,891	-	1,963,100	8,748,900	1,868,900	377,004
2002 Series A Refunding	4,590,356	171,557	-	652,048	3,938,308	641,010	139,230
2002 Hotel-Motel Tax Pledge	49,705,000	2,477,538	-	-	49,705,000	720,000	2,202,488
2003 Series A General Obligation	11,360,000	404,376	-	790,000	10,570,000	790,000	380,676
2005 Series A Refunding-General	17,436,521	646,745	-	213,720	17,222,801	24,409	763,336
2005 Series A Refunding-Hotel/Motel	5,469,987	203,642	-	-	5,469,987	20,157	240,853
Total serial bonds	125,317,464	5,693,754	-	4,637,068	120,680,396	5,328,276	5,377,930
Notes payable:							
Hamilton County Parking Garage	121,562	5,911	-	60,781	60,781	60,781	1,975
1997 Tennessee Municipal Bond Fund	4,477,023	132,164	-	542,000	3,935,023	571,000	157,401
1999 Fire Hall Land Note	33,627	3,085	-	2,554	31,073	2,807	2,832
2003 Fannie Mae American Communities Fund	1,534,829	88,516	1,438,791	500,000	2,473,620	500,000	64,716
2003 Tennessee Municipal Bond Fund	1,901,771	58,262	120,927	339,000	1,683,698	350,000	69,032
2004 Tennessee Municipal Bond Fund	5,525,378	283,240	8,547,086	1,027,000	13,045,464	1,055,000	534,864
2005 Republic Parking Equipment Loan	-	11,175	186,703	59,780	126,923	64,101	6,854
Total notes payable	13,594,190	582,353	10,293,507	2,531,115	21,356,582	2,603,689	837,674
Capital leases payable:							
CDRC Capital Lease	115,925,472	7,198,975	-	-	115,925,472	2,186,735	7,517,990
800 MHz Equipment Capital Lease	2,917,191	41,805	-	566,954	2,350,237	575,079	33,680
Total capital leases payable	118,842,663	7,240,780	-	566,954	118,275,709	2,761,814	7,551,670
Total governmental activities	257,754,317	13,516,887	10,293,507	7,735,137	260,312,687	10,693,779	13,767,274

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE  
ANALYSIS OF GENERAL OBLIGATION DEBT  
June 30, 2006

(continued from previous page)

	Outstanding July 1, 2005	Interest Paid FY 2005-2006	Issued FY 2005-2006	Retired FY 2005-2006	Outstanding June 30, 2006	Maturing FY 2006-2007	Interest Payable FY 2006-2007
<b>BUSINESS-TYPE ACTIVITIES</b>							
Interceptor Sewer System:							
Serial bonds -							
1998 Municipal Public Improvement	\$ 2,690,000	\$ 100,022	\$ -	\$ 1,315,000	\$ 1,375,000	\$ 1,375,000	\$ 34,398
1998 Municipal Public Improvement - Refunding	13,337,900	701,272	-	51,800	13,286,100	816,200	679,754
2002 Municipal Public Improvement - Refunding	20,879,342	918,721	-	1,550,191	19,329,151	855,191	878,399
2002 Series A Refunding	24,519,644	916,381	-	3,482,952	21,036,692	3,423,990	743,707
2003 Series B Sewer and Sewage Refunding	9,050,000	276,925	-	2,185,000	6,865,000	2,375,000	211,375
2005 Series A Refunding	12,545,129	502,335	-	75,971	12,469,158	22	594,096
Total serial bonds	<u>83,022,015</u>	<u>3,415,656</u>	<u>-</u>	<u>8,660,914</u>	<u>74,361,101</u>	<u>8,845,403</u>	<u>3,141,729</u>
Notes payable -							
1992 State Revolving Loan	1,297,921	48,973	-	147,737	1,150,184	153,720	42,996
Northwest Georgia Sewer Expansion Project	5,629,576	220,831	-	292,587	5,336,989	304,468	208,950
2003 State Revolving Loan	37,212,858	1,089,957	-	1,397,355	35,815,503	1,439,570	1,047,744
Total notes payable	<u>44,140,355</u>	<u>1,359,761</u>	<u>-</u>	<u>1,837,679</u>	<u>42,302,676</u>	<u>1,897,758</u>	<u>1,299,690</u>
Capital leases payable -							
2001 Capital Lease City of Collegedale	234,453	13,762	-	19,891	214,562	21,019	12,633
Total capital leases payable	<u>234,453</u>	<u>13,762</u>	<u>-</u>	<u>19,891</u>	<u>214,562</u>	<u>21,019</u>	<u>12,633</u>
Total Interceptor Sewer System	<u>127,396,823</u>	<u>4,789,179</u>	<u>-</u>	<u>10,518,484</u>	<u>116,878,339</u>	<u>10,764,180</u>	<u>4,454,052</u>

(continued on next page)

ANALYSIS OF GENERAL OBLIGATION DEBT  
June 30, 2006

(continued from previous page)

	Outstanding July 1, 2005	Interest Paid FY 2005-2006	Issued FY 2005-2006	Retired FY 2005-2006	Outstanding June 30, 2006	Maturing FY 2006-2007	Interest Payable FY 2006-2007
<b>BUSINESS-TYPE ACTIVITIES (continued)</b>							
Solid Waste/Sanitation Fund:							
Serial bonds -							
1998 Municipal Public Improvement	\$ 1,485,000	\$ 55,075	\$ -	\$ 725,000	\$ 760,000	\$ 760,000	\$ 18,941
1998 Municipal Public Improvement - Refunding	3,686,100	202,736	-	-	3,686,100	-	202,736
2001 Municipal Public Bond	3,202,600	159,282	-	170,000	3,032,600	180,000	151,598
2002 Municipal Public Improvement - Refunding	7,790,112	365,790	-	1,015,225	6,774,887	1,074,073	314,363
2005 Series A - Refunding	9,877,292	386,746	-	78,230	9,799,062	4,169	457,129
Total Solid Waste/Sanitation Fund	<u>26,041,104</u>	<u>1,169,629</u>	<u>-</u>	<u>1,988,455</u>	<u>24,052,649</u>	<u>2,018,242</u>	<u>1,144,767</u>
Storm Water Fund:							
Serial bonds -							
1998 Municipal Public Improvement	1,105,000	41,179	-	540,000	565,000	565,000	14,162
1998 Municipal Public Improvement - Refunding	2,528,600	139,073	-	-	2,528,600	-	139,073
2001 Municipal Public Improvement	951,200	47,305	-	50,000	901,200	50,000	45,023
2002 Municipal Public Improvement - Refunding	5,693,546	268,559	-	696,484	4,997,062	736,836	233,278
2005 Series A - Refunding	6,046,071	239,498	-	42,079	6,003,992	1,243	283,168
Total serial bonds	<u>16,324,417</u>	<u>735,614</u>	<u>-</u>	<u>1,328,563</u>	<u>14,995,854</u>	<u>1,353,079</u>	<u>714,704</u>
Notes payable -							
1992 State Revolving Loan	<u>1,297,921</u>	<u>48,984</u>	<u>-</u>	<u>147,738</u>	<u>1,150,183</u>	<u>153,720</u>	<u>42,996</u>
Total notes payable	<u>1,297,921</u>	<u>48,984</u>	<u>-</u>	<u>147,738</u>	<u>1,150,183</u>	<u>153,720</u>	<u>42,996</u>
Total Storm Water Fund	<u>17,622,338</u>	<u>784,598</u>	<u>-</u>	<u>1,476,301</u>	<u>16,146,037</u>	<u>1,506,799</u>	<u>757,700</u>
Total business-type activities	<u>171,060,265</u>	<u>6,743,406</u>	<u>-</u>	<u>13,983,240</u>	<u>157,077,025</u>	<u>14,289,221</u>	<u>6,356,519</u>
Total general obligation debt	<u>\$428,814,582</u>	<u>\$20,260,293</u>	<u>\$ 10,293,507</u>	<u>\$21,718,377</u>	<u>\$417,389,712</u>	<u>\$24,983,000</u>	<u>\$20,123,793</u>

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE  
ANALYSIS OF REVENUE BONDS AND OTHER DEBT  
June 30, 2006

	Outstanding July 1, 2005	Interest Paid FY 2005-2006	Issued FY 2005-2006	Retired FY 2005-2006	Outstanding June 30, 2006	Maturing FY 2006-2007	Interest Payable FY 2006-2007
<b>PRIMARY GOVERNMENT</b>							
EPB:							
Revenue bonds -							
2000 Electric System Revenue Bonds	\$ 33,600,000	\$ 1,665,000	\$ -	\$ 1,600,000	\$ 32,000,000	\$ 1,600,000	\$ 1,589,000
Total primary government revenue bonds	<u>33,600,000</u>	<u>1,665,000</u>	<u>-</u>	<u>1,600,000</u>	<u>32,000,000</u>	<u>1,600,000</u>	<u>1,589,000</u>
Notes payable -							
February 2005 Equipment Note	757,000	30,000	-	149,000	608,000	156,000	24,000
May 2005 Equipment Note	549,000	23,000	-	104,000	445,000	109,000	18,000
June 2005 Equipment Note	468,000	20,000	-	88,000	380,000	93,000	16,000
October 2005 Equipment Note	-	16,000	506,000	76,000	430,000	105,000	18,000
December 2005 Equipment Note	-	20,000	841,000	88,000	753,000	182,000	32,000
Total notes payable	<u>1,774,000</u>	<u>109,000</u>	<u>1,347,000</u>	<u>505,000</u>	<u>2,616,000</u>	<u>645,000</u>	<u>108,000</u>
Total primary government	<u>\$ 35,374,000</u>	<u>\$ 1,774,000</u>	<u>\$ 1,347,000</u>	<u>\$ 2,105,000</u>	<u>\$ 34,616,000</u>	<u>\$ 2,245,000</u>	<u>\$ 1,697,000</u>
<b>COMPONENT UNITS</b>							
Metropolitan Airport Authority:							
Revenue bonds -							
2002 Airport Revenue Series A Refunding	\$ 12,625,000	\$ 411,731	\$ -	\$ -	\$ 12,625,000	\$ -	\$ 669,125
2002 Airport Revenue Series B	<u>1,895,000</u>	<u>78,788</u>	<u>-</u>	<u>585,000</u>	<u>1,310,000</u>	<u>630,000</u>	<u>39,440</u>
Total metropolitan airport revenue bonds	<u>14,520,000</u>	<u>490,519</u>	<u>-</u>	<u>585,000</u>	<u>13,935,000</u>	<u>630,000</u>	<u>708,565</u>
Chattanooga Downtown Redevelopment Corporation:							
Revenue bonds -							
2000 Chattanooga Lease Rental Revenue Bonds	<u>129,200,000</u>	<u>7,198,975</u>	<u>-</u>	<u>-</u>	<u>129,200,000</u>	<u>2,570,000</u>	<u>7,134,725</u>
Total component units revenue bonds	<u>143,720,000</u>	<u>7,689,494</u>	<u>-</u>	<u>585,000</u>	<u>143,135,000</u>	<u>3,200,000</u>	<u>7,843,290</u>
Chattanooga Downtown Redevelopment Corporation:							
Notes payable -							
2005 Republic Parking Equipment Loan	<u>186,703</u>	<u>-</u>	<u>-</u>	<u>186,703</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total component units notes payable	<u>186,703</u>	<u>-</u>	<u>-</u>	<u>186,703</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total component units	<u>\$ 143,906,703</u>	<u>\$ 7,689,494</u>	<u>\$ -</u>	<u>\$ 771,703</u>	<u>\$ 143,135,000</u>	<u>\$ 3,200,000</u>	<u>\$ 7,843,290</u>

CITY OF CHATTANOOGA, TENNESSEE  
SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

<b><u>DIRECT INDEBTEDNESS</u></b>					
<u>Fiscal Year Ended June 30</u>	<u>Issue</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest Due</u>	<u>Total Interest and Principal</u>
2007	1998 Public Improvement Refunding	5.000	\$ 208,800	\$ 383,463	\$ 592,263
2008		5.000	220,000	372,743	592,743
2009		5.500	1,413,900	328,361	1,742,261
2010		5.500	1,501,000	248,201	1,749,201
2011		5.500	1,593,800	163,094	1,756,894
2012		5.250	272,000	112,124	384,124
2013		5.250	288,300	97,416	385,716
2014		5.250	304,600	81,853	386,453
2015		5.250	321,900	65,407	387,307
2016		5.250	341,300	47,998	389,298
2017		5.250	361,600	29,547	391,147
2018		5.250	382,000	10,028	392,028
			<u>7,209,200</u>	<u>1,940,235</u>	<u>9,149,435</u>
2007	Hamilton County - City Portion of Series 1991 General Obligation Bonds	6.500	<u>60,781</u>	<u>1,975</u>	<u>62,756</u>
			<u>60,781</u>	<u>1,975</u>	<u>62,756</u>
2007	Note Payable - Tennessee Municipal Bond Fund 1997	4.000	571,000	157,401	728,401
2008		4.000	603,000	134,561	737,561
2009		4.000	636,000	110,441	746,441
2010		4.000	671,000	85,001	756,001
2011		4.000	708,000	58,161	766,161
2012		4.000	<u>746,023</u>	<u>29,841</u>	<u>775,864</u>
			<u>3,935,023</u>	<u>575,406</u>	<u>4,510,429</u>
2007	1999 Fire Hall Land Note	9.500	2,807	2,832	5,639
2008		9.500	3,086	2,553	5,639
2009		9.500	3,392	2,247	5,639
2010		9.500	3,729	1,910	5,639
2011		9.500	4,099	1,540	5,639
2012		9.500	4,506	1,133	5,639
2013		9.500	4,953	686	5,639
2014		9.500	<u>4,501</u>	<u>198</u>	<u>4,699</u>
			<u>31,073</u>	<u>13,099</u>	<u>44,172</u>

(continued on following page)



CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2001 Municipal Public Improvement Bonds	5.000	\$ 1,055,000	\$ 890,880	\$ 1,945,880
2008		5.000	1,100,000	838,246	1,938,246
2009		5.000	1,155,000	783,360	1,938,360
2010		5.000	-	725,606	725,606
2011		5.000	-	725,606	725,606
2012		5.000	-	725,606	725,606
2013		5.000	-	725,606	725,606
2014		5.000	-	725,606	725,606
2015		5.000	-	725,606	725,606
2016		5.000	-	725,606	725,606
2017		5.000	-	725,606	725,606
2018		5.000	-	725,606	725,606
2019		5.000	-	725,606	725,606
2020		5.000	-	725,606	725,606
2021		5.000	2,104,000	725,606	2,829,606
2022		5.000	2,225,000	620,339	2,845,339
2023		5.000	2,345,000	509,133	2,854,133
2024		5.000	2,470,000	391,987	2,861,987
2025		5.000	2,615,000	268,493	2,883,493
2026		5.000	2,747,200	137,830	2,885,030
			<u>17,816,200</u>	<u>13,147,540</u>	<u>30,963,740</u>
2007	2002 Public Improvement Refunding	5.000	1,868,900	377,004	2,245,904
2008		4.000	640,000	317,481	957,481
2009		4.000	665,000	291,381	956,381
2010		5.000	695,000	260,706	955,706
2011		5.375	720,000	223,847	943,847
2012		5.375	770,000	183,669	953,669
2013		5.375	805,000	141,341	946,341
2014		5.000	840,000	98,581	938,581
2015		4.375	855,000	58,753	913,753
2016		4.500	890,000	20,025	910,025
			<u>8,748,900</u>	<u>1,972,788</u>	<u>10,721,688</u>
2007	2002A Public Improvement Refunding	5.000	641,010	139,230	780,240
2008		3.000	632,337	113,720	746,057
2009		3.250	625,241	94,075	719,316
2010		4.000	603,953	71,836	675,789
2011		3.600	385,552	52,817	438,369
2012		5.000	371,360	36,593	407,953
2013		4.000	364,264	20,023	384,287
2014		4.000	160,055	9,537	169,592
2015		4.100	154,536	3,168	157,704
			<u>3,938,308</u>	<u>540,999</u>	<u>4,479,307</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2002 Hotel Motel Tax Pledge	3.000	\$ 720,000	\$ 2,202,488	\$ 2,922,488
2008		3.000	795,000	2,179,763	2,974,763
2009		3.000	870,000	2,154,788	3,024,788
2010		3.000	950,000	2,127,488	3,077,488
2011		3.125	1,030,000	2,097,144	3,127,144
2012		3.250	1,120,000	2,062,850	3,182,850
2013		5.000	-	2,044,650	2,044,650
2014		3.500	1,330,000	2,021,375	3,351,375
2015		4.000	1,440,000	1,969,300	3,409,300
2016		4.000	1,555,000	1,909,400	3,464,400
2017		4.000	1,680,000	1,844,700	3,524,700
2018		4.000	1,805,000	1,775,000	3,580,000
2019		5.000	-	1,738,900	1,738,900
2020		5.000	-	1,738,900	1,738,900
2021		5.000	2,280,000	1,681,900	3,961,900
2022		5.000	2,465,000	1,563,275	4,028,275
2023		5.000	2,655,000	1,435,275	4,090,275
2024		4.500	2,850,000	1,304,775	4,154,775
2025		4.500	3,045,000	1,172,138	4,217,138
2026		4.500	3,255,000	1,030,388	4,285,388
2027		4.500	3,470,000	879,075	4,349,075
2028		4.500	3,700,000	717,750	4,417,750
2029		5.000	3,950,000	535,750	4,485,750
2030		5.000	4,225,000	331,375	4,556,375
2031		5.000	4,515,000	112,875	4,627,875
			<u>49,705,000</u>	<u>38,631,322</u>	<u>88,336,322</u>
2007	2003 Series A General Obligation	2.500	790,000	380,676	1,170,676
2008		3.000	830,000	360,926	1,190,926
2009		3.000	840,000	336,026	1,176,026
2010		3.250	800,000	310,826	1,110,826
2011		3.500	830,000	284,826	1,114,826
2012		3.625	855,000	255,776	1,110,776
2013		3.750	885,000	224,783	1,109,783
2014		3.875	900,000	191,595	1,091,595
2015		4.000	900,000	156,720	1,056,720
2016		4.000	900,000	120,720	1,020,720
2017		4.100	960,000	84,720	1,044,720
2018		4.200	1,080,000	45,360	1,125,360
			<u>10,570,000</u>	<u>2,752,954</u>	<u>13,322,954</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2003 Note Payable - Tennessee Municipal Bond Fund	4.100	\$ 350,000	\$ 69,032	\$ 419,032
2008		4.100	361,000	54,682	415,682
2009		4.100	373,000	39,881	412,881
2010		4.100	384,000	24,588	408,588
2011		4.100	215,698	8,844	224,542
			<u>1,683,698</u>	<u>197,027</u>	<u>1,880,725</u>
2007	CDRC Capital Lease	6.380	2,186,735	7,517,990	9,704,725
2008		6.380	2,326,799	7,376,176	9,702,975
2009		6.380	2,474,321	7,225,279	9,699,600
2010		6.380	2,629,536	7,064,814	9,694,350
2011		6.380	2,789,754	6,894,284	9,684,038
2012		6.380	2,986,987	6,713,363	9,700,350
2013		6.380	3,164,158	6,519,651	9,683,809
2014		6.380	3,360,019	6,314,449	9,674,468
2015		6.380	3,570,878	6,096,546	9,667,424
2016		6.380	3,797,017	5,864,967	9,661,984
2017		6.380	4,039,430	5,618,723	9,658,153
2018		6.380	4,287,566	5,356,759	9,644,325
2019		6.380	4,555,404	5,078,702	9,634,106
2020		6.380	4,851,644	4,783,275	9,634,919
2021		6.380	5,157,894	4,468,637	9,626,531
2022		6.380	5,473,007	4,134,137	9,607,144
2023		6.380	5,820,423	3,779,202	9,599,625
2024		6.380	6,185,542	3,401,736	9,587,278
2025		6.380	6,573,483	3,000,592	9,574,075
2026		6.380	6,993,786	2,574,289	9,568,075
2027		6.380	7,437,627	2,120,729	9,558,356
2028		6.380	7,906,391	1,638,384	9,544,775
2029		6.380	8,410,579	1,125,639	9,536,218
2030		6.380	8,946,492	580,197	9,526,689
			<u>115,925,472</u>	<u>115,248,520</u>	<u>231,173,992</u>
2007	2003 Fannie Mae American Communities Fund	6.490	500,000	64,716	564,716
2008		6.490	500,000	51,635	551,635
2009		6.490	500,000	38,554	538,554
2010		6.490	500,000	25,472	525,472
2011		6.490	473,620	12,391	486,011
			<u>2,473,620</u>	<u>192,768</u>	<u>2,666,388</u>
2007	800 MHZ Equipment Capital Lease	1.433	575,079	33,680	608,759
2008		1.433	583,320	25,439	608,759
2009		1.433	591,679	17,080	608,759
2010		1.433	600,159	8,601	608,760
			<u>2,350,237</u>	<u>84,800</u>	<u>2,435,037</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2004 Note Payable - Tennessee Municipal Bond Fund	4.100	\$ 1,055,000	\$ 534,864	\$ 1,589,864
2008		4.100	1,083,000	491,609	1,574,609
2009		4.100	1,112,000	447,206	1,559,206
2010		4.100	1,141,000	401,614	1,542,614
2011		4.100	1,172,000	354,833	1,526,833
2012		4.100	1,203,000	306,781	1,509,781
2013		4.100	1,235,000	257,458	1,492,458
2014		4.100	1,268,000	206,823	1,474,823
2015		4.100	1,302,000	154,835	1,456,835
2016		4.100	1,337,000	101,453	1,438,453
2017		4.100	1,137,464	46,636	1,184,100
			<u>13,045,464</u>	<u>3,304,112</u>	<u>16,349,576</u>
2007	2005 A Hotel - Motel Tax Refunding	3.000	20,157	240,853	261,010
2008		3.000	850	240,538	241,388
2009		3.000	-	240,525	240,525
2010		3.500	21,010	240,157	261,167
2011		3.500	24,475	239,361	263,836
2012		4.000	25,000	238,433	263,433
2013		4.000	1,245,000	213,033	1,458,033
2014		3.750	400	188,126	188,526
2015		5.000	393	188,108	188,501
2016		5.000	14,336	187,740	202,076
2017		5.000	16,000	186,982	202,982
2018		5.000	16,500	186,169	202,669
2019		5.000	1,967,390	136,572	2,103,962
2020		4.125	2,118,476	43,694	2,162,170
			<u>5,469,987</u>	<u>2,770,291</u>	<u>8,240,278</u>
2007	2005 A Public Improvement Refunding	3.000	24,409	763,336	787,745
2008		3.000	410	763,324	763,734
2009		3.000	-	762,958	762,958
2010		3.500	1,195,886	742,030	1,937,916
2011		3.500	1,245,032	699,314	1,944,346
2012		4.000	1,290,902	651,708	1,942,610
2013		4.000	1,328,320	599,323	1,927,643
2014		3.750	1,396,851	546,566	1,943,417
2015		5.000	1,586,822	480,705	2,067,527
2016		5.000	1,673,199	399,204	2,072,403
2017		5.000	1,759,427	313,388	2,072,815
2018		5.000	1,859,275	222,921	2,082,196
2019		5.000	1,956,612	127,524	2,084,136
2020		4.125	1,905,656	39,304	1,944,960
			<u>17,222,801</u>	<u>7,111,605</u>	<u>24,334,406</u>
2007	2005 Republic Parking Equipment Loan	7.000	64,101	6,854	70,955
2008		7.000	62,822	2,220	65,042
			<u>126,923</u>	<u>9,074</u>	<u>135,997</u>
	Total direct indebtedness		<u>260,312,687</u>	<u>188,494,515</u>	<u>448,807,202</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**INTERCEPTOR SEWER SYSTEM**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	1998 General Obligation Bonds	5.000	\$ 1,375,000	\$ 34,398	\$ 1,409,398
			<u>1,375,000</u>	<u>34,398</u>	<u>1,409,398</u>
2007	1998 Public Improvement Refunding	5.000	816,200	679,754	1,495,954
2008		5.000	860,000	637,849	1,497,849
2009		5.500	857,800	592,759	1,450,559
2010		5.500	910,500	544,131	1,454,631
2011		5.500	963,300	492,602	1,455,902
2012		5.250	1,063,000	438,207	1,501,207
2013		5.250	1,126,700	380,727	1,507,427
2014		5.250	1,190,400	319,904	1,510,304
2015		5.250	1,258,100	255,630	1,513,730
2016		5.250	1,333,700	187,596	1,521,296
2017		5.250	1,413,400	115,484	1,528,884
2018		5.250	<u>1,493,000</u>	<u>39,191</u>	<u>1,532,191</u>
			<u>13,286,100</u>	<u>4,683,834</u>	<u>17,969,934</u>
2007	Georgia Environmental Facilities	4.000	304,468	208,950	513,418
2008	Authority	4.000	316,830	196,588	513,418
2009		4.000	329,695	183,723	513,418
2010		4.000	343,082	170,336	513,418
2011		4.000	357,012	156,406	513,418
2012		4.000	371,508	141,910	513,418
2013		4.000	386,593	126,825	513,418
2014		4.000	402,290	111,128	513,418
2015		4.000	418,625	94,793	513,418
2016		4.000	435,623	77,795	513,418
2017		4.000	453,311	60,107	513,418
2018		4.000	471,717	41,701	513,418
2019		4.000	490,871	22,547	513,418
2020		4.000	<u>255,364</u>	<u>3,849</u>	<u>259,213</u>
			<u>5,336,989</u>	<u>1,596,658</u>	<u>6,933,647</u>
2007	General Obligation Sewer Refunding Bonds,	3.500	855,191	878,399	1,733,590
2008	Series 2002 Serial Bonds	4.000	885,191	845,653	1,730,844
2009		4.000	2,431,007	779,329	3,210,336
2010		4.000	2,532,248	672,128	3,204,376
2011		4.250	2,653,776	547,767	3,201,543
2012		4.250	2,787,948	412,855	3,200,803
2013		4.250	2,932,214	270,995	3,203,209
2014		4.250	3,076,576	125,571	3,202,147
2015		4.500	<u>1,175,000</u>	<u>26,438</u>	<u>1,201,438</u>
			<u>19,329,151</u>	<u>4,559,135</u>	<u>23,888,286</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**INTERCEPTOR SEWER SYSTEM**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	Municipal Public Improvement Refunding, Series 2002A Serial Bonds	5.000	\$ 3,423,990	\$ 743,707	\$ 4,167,697
2008		3.000	3,377,663	607,442	3,985,105
2009		3.250	3,339,759	502,506	3,842,265
2010		4.000	3,226,047	383,714	3,609,761
2011		3.600	2,059,448	282,123	2,341,571
2012		5.000	1,983,640	195,462	2,179,102
2013		4.000	1,945,736	106,957	2,052,693
2014		4.000	854,945	50,943	905,888
2015		4.100	825,464	16,922	842,386
			<u>21,036,692</u>	<u>2,889,776</u>	<u>23,926,468</u>
2007	2003 Series B Sewer Refunding	3.000	2,375,000	211,375	2,586,375
2008		3.000	2,320,000	140,125	2,460,125
2009		3.250	2,170,000	70,525	2,240,525
			<u>6,865,000</u>	<u>422,025</u>	<u>7,287,025</u>
2007	2001 Capital Lease City of Collegedale	6.130	21,019	12,633	33,652
2008		6.190	22,245	11,408	33,653
2009		6.240	23,575	10,078	33,653
2010		6.300	25,018	8,635	33,653
2011		6.360	26,585	7,068	33,653
2012		6.410	28,286	5,366	33,652
2013		6.470	30,133	3,520	33,653
2014		6.520	32,138	1,515	33,653
2015		6.680	5,563	46	5,609
			<u>214,562</u>	<u>60,269</u>	<u>274,831</u>
2007	1992 State Revolving Sewer Loan	3.980	153,720	42,996	196,716
2008		3.980	159,948	36,762	196,710
2009		3.980	166,434	30,282	196,716
2010		3.980	173,178	23,532	196,710
2011		3.980	180,198	16,512	196,710
2012		3.980	187,500	9,210	196,710
2013		3.980	129,206	1,936	131,142
			<u>1,150,184</u>	<u>161,230</u>	<u>1,311,414</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**INTERCEPTOR SEWER SYSTEM**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2003 State Revolving Loan	2.980	\$ 1,439,570	\$ 1,047,744	\$ 2,487,314
2008		2.980	1,483,060	1,004,256	2,487,316
2009		2.980	1,527,864	959,448	2,487,312
2010		2.980	1,574,021	913,296	2,487,317
2011		2.980	1,621,573	865,740	2,487,313
2012		2.980	1,670,562	816,756	2,487,318
2013		2.980	1,721,029	766,284	2,487,313
2014		2.980	1,773,023	714,288	2,487,311
2015		2.980	1,826,587	660,732	2,487,319
2016		2.980	1,881,768	605,544	2,487,312
2017		2.980	1,938,618	548,700	2,487,318
2018		2.980	1,997,184	490,128	2,487,312
2019		2.980	2,057,519	429,792	2,487,311
2020		2.980	2,119,678	367,632	2,487,310
2021		2.980	2,183,715	303,600	2,487,315
2022		2.980	2,249,685	237,636	2,487,321
2023		2.980	2,317,649	169,668	2,487,317
2024		2.980	2,387,667	99,648	2,487,315
2025		2.980	2,044,731	28,048	2,072,779
			<u>35,815,503</u>	<u>11,028,940</u>	<u>46,844,443</u>
2007	2005 Series A Refunding	3.000	22	594,096	594,118
2008		3.000	1,454,220	572,282	2,026,502
2009		3.500	-	550,468	550,468
2010		3.500	4,581	550,388	554,969
2011		4.000	268	550,303	550,571
2012		4.000	2,038	550,258	552,296
2013		3.750	9,335	550,031	559,366
2014		5.000	7,263	549,708	556,971
2015		5.000	1,993,724	499,729	2,493,453
2016		5.000	2,085,759	397,742	2,483,501
2017		5.000	2,191,790	290,803	2,482,593
2018		5.000	2,302,679	178,441	2,481,120
2019		4.125	2,417,479	60,437	2,477,916
			<u>12,469,158</u>	<u>5,894,686</u>	<u>18,363,844</u>
	Total Interceptor Sewer System indebtedness		<u>116,878,339</u>	<u>31,330,951</u>	<u>148,209,290</u>

**SOLID WASTE/SANITATION FUND**

2007	1998 Public Improvement Refunding	5.000	-	202,736	202,736
2008		5.000	-	202,736	202,736
2009		5.500	1,155,600	170,957	1,326,557
2010		5.500	1,226,900	105,438	1,332,338
2011		5.500	1,303,600	35,849	1,339,449
			<u>3,686,100</u>	<u>717,716</u>	<u>4,403,816</u>
2007	1998 General Obligation Bonds	5.000	760,000	18,941	778,941
			<u>760,000</u>	<u>18,941</u>	<u>778,941</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**SOLID WASTE/SANITATION FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2001 General Obligation Bonds	5.000	\$ 180,000	\$ 151,598	\$ 331,598
2008		5.000	185,000	142,641	327,641
2009		5.000	195,000	133,301	328,301
2010		5.000	-	123,474	123,474
2011		5.000	-	123,474	123,474
2012		5.000	-	123,474	123,474
2013		5.000	-	123,474	123,474
2014		5.000	-	123,474	123,474
2015		5.000	-	123,474	123,474
2016		5.000	-	123,474	123,474
2017		5.000	-	123,474	123,474
2018		5.000	-	123,474	123,474
2019		5.000	-	123,474	123,474
2020		5.000	-	123,474	123,474
2021		5.000	360,000	123,474	483,474
2022		5.000	380,000	105,561	485,561
2023		5.000	395,000	86,637	481,637
2024		5.000	420,000	66,703	486,703
2025		5.000	445,000	45,688	490,688
2026		5.000	472,600	23,454	496,054
			<u>3,032,600</u>	<u>2,237,271</u>	<u>5,269,871</u>
2007	2002 Municipal Public Improvement Refunding	4.000	1,074,073	314,363	1,388,436
2008		4.000	5,614	287,398	293,012
2009		5.000	837,860	270,529	1,108,389
2010		5.375	874,349	231,913	1,106,262
2011		5.375	919,260	185,349	1,104,609
2012		5.375	968,381	134,619	1,103,000
2013		5.000	1,020,308	81,173	1,101,481
2014		4.375	1,075,043	26,876	1,101,919
			<u>6,774,887</u>	<u>1,532,220</u>	<u>8,307,107</u>
2007	2005 A Municipal Public Improvement Refunding Issue	3.000	4,169	457,129	461,298
2008		3.000	800,804	445,054	1,245,858
2009		3.000		433,042	433,042
2010		3.500	206,193	429,434	635,627
2011		3.500	212,187	422,112	634,299
2012		4.000	220,974	413,979	634,953
2013		4.000	231,365	404,933	636,298
2014		3.750	241,895	395,770	637,665
2015		5.000	1,368,050	357,033	1,725,083
2016		5.000	1,433,438	286,996	1,720,434
2017		5.000	1,506,507	213,497	1,720,004
2018		5.000	1,584,570	136,220	1,720,790
2019		5.000	1,664,360	54,997	1,719,357
2020		4.125	324,550	6,694	331,244
			<u>9,799,062</u>	<u>4,456,890</u>	<u>14,255,952</u>
	Total Solid Waste/Sanitation Fund indebtedness		<u>24,052,649</u>	<u>8,963,038</u>	<u>33,015,687</u>

(continued on following page)



## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**STORM WATER FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	1992 State Revolving Sewer Loan	3.980	\$ 153,720	\$ 42,996	\$ 196,716
2008		3.980	159,948	36,762	196,710
2009		3.980	166,434	30,282	196,716
2010		3.980	173,178	23,532	196,710
2011		3.980	180,198	16,512	196,710
2012		3.980	187,500	9,210	196,710
2013		3.980	129,205	1,936	131,141
			<u>1,150,183</u>	<u>161,230</u>	<u>1,311,413</u>
2007	1998 Municipal Public Improvement	5.000	<u>565,000</u>	<u>14,162</u>	<u>579,162</u>
			<u>565,000</u>	<u>14,162</u>	<u>579,162</u>
2007	2001 General Obligation Bonds	5.000	50,000	45,023	95,023
2008		5.000	55,000	42,363	97,363
2009		5.000	60,000	39,589	99,589
2010		5.000	-	36,670	36,670
2011		5.000	-	36,670	36,670
2012		5.000	-	36,670	36,670
2013		5.000	-	36,670	36,670
2014		5.000	-	36,670	36,670
2015		5.000	-	36,670	36,670
2016		5.000	-	36,670	36,670
2017		5.000	-	36,670	36,670
2018		5.000	-	36,670	36,670
2019		5.000	-	36,670	36,670
2020		5.000	-	36,670	36,670
2021		5.000	105,000	36,670	141,670
2022		5.000	110,000	31,350	141,350
2023		5.000	120,000	25,730	145,730
2024		5.000	125,000	19,810	144,810
2025		5.000	130,000	13,569	143,569
2026		5.000	<u>146,200</u>	<u>6,966</u>	<u>153,166</u>
			<u>901,200</u>	<u>664,440</u>	<u>1,565,640</u>
2007	1998 Public Improvement Refunding	5.000	-	139,073	139,073
2008		5.000	-	139,073	139,073
2009		5.500	792,700	117,274	909,974
2010		5.500	841,600	72,331	913,931
2011		5.500	<u>894,300</u>	<u>24,593</u>	<u>918,893</u>
			<u>2,528,600</u>	<u>492,344</u>	<u>3,020,944</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**STORM WATER FUND**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2002 Public Improvement Refinancing	4.000	\$ 736,836	\$ 233,278	\$ 970,114
2008		4.000	4,195	214,773	218,968
2009		5.000	626,134	202,167	828,301
2010		5.375	653,402	173,309	826,711
2011		5.375	686,964	138,512	825,476
2012		5.375	723,672	100,601	824,273
2013		5.000	762,478	60,661	823,139
2014		4.375	803,381	20,085	823,466
			<u>4,997,062</u>	<u>1,143,386</u>	<u>6,140,448</u>
2007	2005 A Municipal Public Improvement Refunding Issue	3.000	1,243	283,168	284,411
2008		3.000	598,716	274,169	872,885
2009		3.000	-	265,188	265,188
2010		3.500	62,330	264,097	326,427
2011		3.500	63,038	261,903	324,941
2012		4.000	66,086	259,478	325,564
2013		4.000	70,981	256,737	327,718
2014		3.750	73,591	253,938	327,529
2015		5.000	901,010	230,033	1,131,043
2016		5.000	943,267	183,926	1,127,193
2017		5.000	991,277	135,562	1,126,839
2018		5.000	1,041,976	84,731	1,126,707
2019		5.000	1,094,159	31,328	1,125,487
2020		4.125	96,318	1,987	98,305
			<u>6,003,992</u>	<u>2,786,245</u>	<u>8,790,237</u>
	Total Storm Water Fund indebtedness		<u>16,146,037</u>	<u>5,261,807</u>	<u>21,407,844</u>
<b><u>EPB</u></b>					
2007	2000 Electric System Revenue Bonds	4.750	1,600,000	1,589,000	3,189,000
2008		4.500	1,600,000	1,515,000	3,115,000
2009		4.500	1,600,000	1,443,000	3,043,000
2010		4.600	1,600,000	1,370,000	2,970,000
2011		4.625	1,600,000	1,296,000	2,896,000
2012		5.000	1,600,000	1,219,000	2,819,000
2013		5.125	1,600,000	1,138,000	2,738,000
2014		5.250	1,600,000	1,055,000	2,655,000
2015		5.000	1,600,000	974,000	2,574,000
2016		5.375	1,600,000	890,000	2,490,000
2017		5.200	1,600,000	806,000	2,406,000
2018		5.250	1,600,000	722,000	2,322,000
2019		5.250	1,600,000	638,000	2,238,000
2020		5.250	1,600,000	554,000	2,154,000
2021		5.250	1,600,000	470,000	2,070,000
2022		5.250	1,600,000	386,000	1,986,000
2023		5.375	1,600,000	301,000	1,901,000
2024		5.375	1,600,000	215,000	1,815,000
2025		5.375	1,600,000	129,000	1,729,000
2026		5.375	1,600,000	43,000	1,643,000
			<u>32,000,000</u>	<u>16,753,000</u>	<u>48,753,000</u>

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

<b><u>EPB</u></b>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	Equipment Note February 2005	4.400	\$ 156,000	\$ 24,000	\$ 180,000
2008		4.400	163,000	17,000	180,000
2009		4.400	171,000	9,000	180,000
2010		4.400	118,000	2,000	120,000
			608,000	52,000	660,000
2007	Equipment Note May 2005	4.610	109,000	18,000	127,000
2008		4.610	114,000	13,000	127,000
2009		4.610	119,000	8,000	127,000
2010		4.610	103,000	2,000	105,000
			445,000	41,000	486,000
2007	Equipment Note June 2005	4.670	93,000	16,000	109,000
2008		4.670	97,000	11,000	108,000
2009		4.670	102,000	7,000	109,000
2010		4.670	88,000	2,000	90,000
			380,000	36,000	416,000
2007	Equipment Note October 2005	4.610	105,000	18,000	123,000
2008		4.610	110,000	13,000	123,000
2009		4.610	115,000	7,000	122,000
2010		4.610	100,000	2,000	102,000
			430,000	40,000	470,000
2007	Equipment Note December 2005	4.950	182,000	32,000	214,000
2008		4.950	192,000	24,000	216,000
2009		4.950	202,000	14,000	216,000
2010		4.950	177,000	4,000	181,000
			753,000	74,000	827,000
	Total EPB indebtedness		34,616,000	16,996,000	51,612,000
	Total Primary Government Indebtedness		\$ 452,005,712	\$ 251,046,311	\$ 703,052,023
<b><u>METROPOLITAN AIRPORT AUTHORITY</u></b>					
2007	2002 Series A Refunding Revenue Bonds	2.803	\$ -	\$ 669,125	\$ 669,125
2008		2.781	-	669,125	669,125
2009		2.760	115,000	663,030	778,030
2010		2.760	850,000	617,980	1,467,980
2011		2.760	825,000	574,255	1,399,255
2012		2.760	865,000	528,410	1,393,410
2013		2.760	910,000	480,180	1,390,180
2014		2.760	960,000	429,300	1,389,300
2015		2.760	1,010,000	375,770	1,385,770
2016		2.760	1,060,000	319,590	1,379,590
2017		2.760	1,115,000	260,495	1,375,495
2018		2.760	1,175,000	198,220	1,373,220
2019		2.760	1,235,000	132,765	1,367,765
2020		2.760	2,505,000	-	2,505,000
			12,625,000	5,918,245	18,543,245

(continued on following page)

## CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR  
June 30, 2006

(continued from previous page)

**METROPOLITAN AIRPORT AUTHORITY**

2007	2002 Series B Refunding Revenue Bonds	2.800	630,000	39,440	669,440
2008		2.780	675,000	290	675,290
2009		2.760	5,000	-	5,000
			<u>1,310,000</u>	<u>39,730</u>	<u>1,349,730</u>

**CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2007	2000 Lease Revenue Bonds	5.000	\$ 2,570,000	\$ 7,134,725	\$ 9,704,725
2008		5.000	2,700,000	7,002,975	9,702,975
2009		5.000	2,835,000	6,864,600	9,699,600
2010		5.000	2,975,000	6,719,350	9,694,350
2011		5.500	3,125,000	6,559,038	9,684,038
2012		5.000	3,310,000	6,390,350	9,700,350
2013		5.125	3,465,000	6,218,809	9,683,809
2014		5.250	3,640,000	6,034,469	9,674,469
2015		5.300	3,830,000	5,837,424	9,667,424
2016		5.400	4,035,000	5,626,984	9,661,984
2017		5.400	4,255,000	5,403,154	9,658,154
2018		5.750	4,485,000	5,159,325	9,644,325
2019		5.750	4,740,000	4,894,106	9,634,106
2020		5.500	5,015,000	4,619,919	9,634,919
2021		5.500	5,290,000	4,336,531	9,626,531
2022		5.875	5,580,000	4,027,144	9,607,144
2023		5.875	5,910,000	3,689,625	9,599,625
2024		5.875	6,255,000	3,332,278	9,587,278
2025		5.875	6,620,000	2,954,075	9,574,075
2026		5.750	7,010,000	2,558,075	9,568,075
2027		5.750	7,415,000	2,143,356	9,558,356
2028		5.750	7,840,000	1,704,775	9,544,775
2029		5.625	8,290,000	1,246,219	9,536,219
2030		5.625	8,760,000	766,688	9,526,688
2031		5.625	9,250,000	260,156	9,510,156
			<u>129,200,000</u>	<u>111,484,150</u>	<u>240,684,150</u>
	Total component unit indebtedness		<u>\$ 143,135,000</u>	<u>\$ 117,442,125</u>	<u>\$ 260,577,125</u>